



Protecting People and Planet

The Environmental Justice Foundation (EJF) exists to protect the natural world and defend our basic human right to a secure environment.

Our work to secure environmental justice aims to protect our global climate, ocean, forests, wetlands and wildlife, and defend the fundamental human right to a secure natural environment, recognising that all other rights are contingent on this.

EJF works internationally to inform policy and drive systemic, durable reforms to protect our environment and defend human rights. We investigate and expose abuses and support environmental defenders, Indigenous peoples, communities, and independent journalists on the frontlines of environmental injustice.

Our campaigns aim to secure peaceful, equitable and sustainable futures. Our investigators, researchers, filmmakers, and campaigners work with grassroots partners and environmental defenders across the globe.

Registered charity no. 1088128

info@ejfoundation.org | ejfoundation.org

Printed on 100% recycled paper.



Executive summary	6
1. Introduction Box 1: What are wetlands?	3
2. From overlooked to essential – nature's critical carbon stores Box 2: Beyond carbon dioxide: methane, wetlands and the climate crisis	9 15
3. Ticking carbon bombs: how wetland loss and degradation are exacerbating the climate crisis Box 3: The Paris Climate Agreement Box 4: The Pantanal – Brazil's emblematic wetland under threat Box 5: The Okavango Delta – exploiting 'Eden' for oil?	16 17 18 23
4. Nature-based solutions: cost-effective and proven climate mitigation Box 6: The central Congo Basin peatlands Box 7: Examples of peatland restoration and paludiculture initiatives	27 32 36
5. Protecting and restoring freshwater wetlands: A win-win-win for people, nature and climate Box 8: Indigenous peoples and local communities – rightful custodians of wetland ecosystems Box 9: Implications of biodiversity loss for global carbon storage	37 38 41
6. The way forward Box 10: Brazil – leading wetland nation and host to UNFCCC COP 30	42
7. Recommendations	47

Acknowledgements

EJF would like to thank the external reviewers who provided helpful comments on earlier drafts of this report.

Acronyms and abbreviations

AFOLU Agriculture, Forestry and Other Land Use

CH₄ MethaneCO₂ Carbon dioxide

COP Conference of the Parties

DRC Democratic Republic of the Congo **EEA** European Environment Agency

EU European Union

Gt Gigatonne (equal to one billion tonnes)

ha Hectare

IBGE Instituto Brasileiro de Geografia e Estatística

(Brazilian Institute of Geography and Statistics)

IPCC Intergovernmental Panel on Climate Change

IPs Indigenous peoplesLCs Local communities

KAZA Kavango-Zambezi Transfrontier Conservation Area

NbS Nature-based solutions
NCS Natural climate solutions

NDC Nationally Determined Contributions

REDD Reducing emissions from deforestation and forest

degradation in developing countries

RoC Republic of the Congo

SDG Sustainable Development Goals

UN United Nations

UNEP United Nations Environment Programme
UNESCO United Nations Educational, Scientific and

Cultural Organization

UNFCCC United Nations Framework Convention on

Climate Change

Glossary of terms

Carbon dioxide (CO₂) emission budget (or carbon budget): For a given temperature rise limit, for example a 1.5°C or 2°C long-term limit, the corresponding carbon budget reflects the total amount of carbon emissions that can be emitted for temperatures to stay below that limit.

CO₂ *equivalent*: A metric measure used to compare the emissions from various greenhouse gases on the basis of their global warming potential, by converting amounts of other gases to the equivalent amount of CO₂ with the same global warming potential.¹

Carbon sequestration: The process in which CO_2 is removed from the atmosphere, measured as a rate of carbon uptake per year.

Carbon sink: Any location or reservoir that sequesters or stores a greater amount of CO₂ from the atmosphere than it releases.

Carbon storage: The long-term confinement of carbon (e.g. in plant materials or sediment), measured as a total weight of carbon stored.

Global warming potential: Term used to describe the relative radiative effect of a given greenhouse gas compared to another, integrated over a chosen time horizon. ² CO₂ is currently taken as the gas of reference and given a 100-year global warming potential of 1.

Climate change mitigation: Actions or activities that limit emissions of greenhouse gases from entering the atmosphere and/or reduce their levels in the atmosphere.

Irrecoverable carbon: Ecosystem carbon that is vulnerable to release upon land use conversion and, if lost, could not be recovered on timescales relevant to avoiding dangerous climate impacts.³

Nature-based solutions: Term encompassing actions to protect, sustainably manage and restore ecosystems, in ways that address societal challenges, such as global heating, while benefiting both human well-being and biodiversity at the same time.

Paludiculture: Farming and agroforestry systems that are suitable or adapted to wetland habitats.

Peat: Dead and partially decomposed plant remains that have accumulated in situ under waterlogged conditions.⁴

Peatland: General term for land with a naturally accumulated layer of peat near the surface. Peatlands include both ecosystems that are actively accumulating peat, and degraded peatlands that no longer accumulate but in contrast lose peat. The threshold for the depth of peat that constitutes a peat soil, and thereby the definition of peatland, varies by country.⁵



EXECUTIVE SUMMARY

Freshwater wetlands are nature's mighty carbon stores

- Wetlands are nature's carbon storage powerhouses. They occupy just 6% of the Earth's land surface, yet store the majority of global soil carbon.
- Wetlands are garnering increasing attention for their significant role in the global carbon cycle and impact on climate. While much attention has focused on coastal "blue carbon" ecosystems, the climate mitigation potential of inland, freshwater wetlands – which make up the majority of global wetland extent – has been largely overlooked.
- Peatlands are a type of carbon-rich freshwater wetland. Despite covering just 3-4% of the Earth's land surface, they contain as much carbon as all of the world's forests and store up to one-third of the world's soil carbon.
- Total peatland carbon stores are estimated at 450-650 billion tonnes, equivalent to 31-45 times total global greenhouse gas emissions in 2023. Peatlands store carbon more effectively, for longer periods and have the highest carbon density of any terrestrial ecosystem.

Ticking carbon bombs – wetland loss and degradation are exacerbating the climate crisis

- Wetlands are the most threatened ecosystem in the world, disappearing at a rate three times greater than forests. Losses have been particularly extensive and rapid for inland wetlands.
- When drained and degraded, wetlands release significant quantities of greenhouse gases into the atmosphere, turning natural wetlands from carbon sinks into a significant carbon source, exacerbating the climate crisis.
- Degraded peatlands cover just 0.4% of the Earth's land surface, yet contribute an estimated 4% of anthropogenic greenhouse gases annually.
 Significant wildfires on degraded peatlands

 which are worsening with global heating can double their contribution to greenhouse emissions.
- If current trends continue, greenhouse gas emissions from drained and degraded peatlands will consume an estimated 12-41% of the emissions budget that remains to keep heating below +1.5 to +2°C.

Despite covering just 3–4% of the Earth's land surface, peatlands contain as much carbon as all of the world's forests and store up to one-third of the world's soil carbon.

If current trends continue, greenhouse gas emissions from drained and degraded peatlands will consume an estimated 12-41% of the emissions budget that remains to keep heating below +1.5 to +2°C.



Conserving and restoring peatlands - a low-hanging fruit in climate mitigation

- Ensuring carbon remains locked within peatlands is critical to achieving the goals of the Paris Climate Agreement. Peatland carbon stocks accumulate slowly and persist over millennia, with losses essentially irreversible within Paris Agreement timescales.
- Reducing the degradation of peatlands is an impactful and cost-effective option for climate mitigation, associated with mitigation densities of around 1,230 tonnes of CO₂ equivalent per hectare, almost four times the mitigation density for forest protection.
- Significant climate mitigation potential exists in tropical peatland countries where an estimated 800 million tonnes of greenhouse gas emissions could be reduced annually (equating to 1.5% of global emissions) through peatland conservation and restoration.

A win-win-win for people, nature and climate

- Nature-based solutions (NbS) offer a means of addressing the interconnected climate and ecological crises, while simultaneously contributing to the Sustainable Development Goals.
- The protection and restoration of freshwater wetlands is an example of a holistic NbS that can be implemented with modest investment.
- Freshwater wetlands play a significant role in climate mitigation and adaptation, while providing numerous additional benefits for people as well as critical wildlife habitat and breeding grounds, including for endangered and endemic species.
- The ecosystem service value of wetlands is estimated at US\$7.98 to US\$39.01 trillion every year, equating to around 7.5%-36.7% of global GDP. Over 85% of this value is delivered by inland wetlands.

Urgent action is needed to lock carbon in wetlands and safeguard these critical carbon sinks

- Effective policy interventions and targeted finance are urgently needed to halt the degradation and conversion of freshwater wetlands such as peatlands, and prevent their immense carbon stores from being released. When adequately protected and restored, these ecosystems have a net cooling effect on the climate and are important carbon sinks.
- Finance flows to NbS are currently US\$200 billion per year, representing just a third of the total needed to achieve climate, biodiversity and land degradation targets by 2030.
- There is a massive opportunity to redirect finance flows to ensure they align with climate and biodiversity targets. Estimated funding required for NbS globally is currently lower than subsidies provided to agriculture and forestry, while the estimated annual total investment required for peatland restoration is US\$7 billion, equivalent to just 1.1% of the value of fossil fuel subsidies in 2023.
- Initiatives such as the UN Decade for Ecosystem Restoration (2021–2030) and the Freshwater Challenge can help to generate the political and private sector momentum to mobilise action on freshwater wetlands as a NbS.
- The forthcoming UNFCCC COP 30, to be hosted by Brazil – the country with the largest area and volume of peatland, and home to the world's largest tropical wetland, the Pantanal – presents a further opportunity to raise freshwater wetlands up the political agenda.

1. Introduction

Freshwater wetlands, and particularly those with peat deposits, are important carbon stores and play a crucial role in the global carbon cycle. Peatlands are the most carbon-dense of all terrestrial ecosystems, locking carbon away more effectively and over longer time periods than any other ecosystem. Yet once drained and degraded, peatlands turn into massive sources of carbon, undermining all other efforts to navigate the escalating climate crisis.

There is an urgent need to protect these ecosystems intact – and to restore them where drained or degraded – to ensure their continued role in the fight against global heating. Wetlands are the most threatened ecosystem on Earth, disappearing three times faster than forests. Conserving and restoring wetlands can bring a wealth of co-benefits for people and wildlife, due to the array of ecosystem services – from water quality improvement, to flood regulation, nutrient cycling, food security and habitat provision – that these ecosystems provide.

The many ecosystem service benefits of wetlands are widely recognised. However, in terms of their role in climate mitigation, until recently, the primary focus has been on coastal "blue carbon" ecosystems such as mangroves, with carbon stored in inland, freshwater wetlands (also referred to as "teal carbon") being largely overlooked. This briefing has been produced with a view to addressing this gap and encouraging Parties to the United Nations Framework Convention on Climate Change (UNFCCC) to mobilise efforts and resources urgently to ensure losses of these vital ecosystems are halted and degraded areas restored.

The UN Decade for Ecosystem Restoration (2021–2030), coupled with Brazil's status as host to COP 30 in November 2025 – and one of the most important freshwater wetland countries in the world – can provide the political momentum needed to spur ambitious action. Such efforts would have significance not only to climate action, but to addressing the closely interconnected ecological crisis, as well as the Sustainable Development Goals (SDGs), with a holistic, "win-win-win" solution.

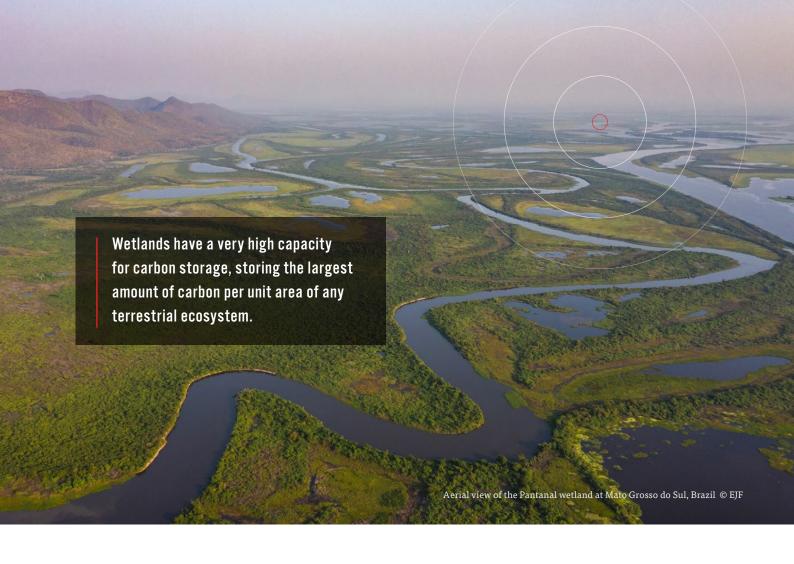
Section 2 of this briefing examines the carbon sequestration and storage capacity of freshwater wetlands compared to other terrestrial ecosystems.

Sections 3 and 4 consider the climate implications of their degradation and the climate mitigation potential associated with protection and restoration in the context of the broader contribution of nature-based solutions to achieving climate goals. Section 5 examines the co-benefits for people and nature of protecting these carbon-rich yet under-valued ecosystems. Sections 6 and 7 set out policy priorities and recommendations for action.

Box 1: What are wetlands?

Wetlands are areas where water is the primary factor controlling the environment and the associated plant and animal life. They occur where the water table is at or near the surface of the land, or where the land is covered by water – saltwater, freshwater or a mix – either periodically or permanently. They can be found on coasts or inland and may be formed naturally or artificially.

Inland (or freshwater) wetlands include lakes and rivers, floodplains, inland deltas, swamps, non-tidal marshes and peatlands. They are the most dominant group of wetland types globally, comprising 92.8% of total wetland extent, the largest areas being peatlands and lakes/pools. Coastal (or marine) wetlands include mangroves, seagrass meadows, tidal flats, saltmarshes and coral reefs, as well as lagoons and river deltas found on the coast. They account for around 7.2% of total wetland extent and are dominated by unvegetated tidal flats and saltmarshes.



2. From overlooked to essential – nature's critical carbon stores

Wetlands are nature's carbon storage powerhouses. They occupy just 6% of the Earth's land surface,¹¹ yet store the majority of global soil carbon.¹² They are highly productive,¹³ meaning they are extremely efficient at absorbing carbon dioxide (CO₂) from the atmosphere and converting it into organic matter.¹⁴ Compared to other ecosystems, wetlands store most of the captured carbon in their soils, which may account for up to 200 times as much carbon as the associated vegetation.¹⁵ Critically, wetlands can retain carbon in their soils for centuries to millennia if left undisturbed, as organic matter decomposes very slowly under waterlogged (anoxic) soil conditions.¹⁶

Wetlands therefore have a very high capacity for carbon storage, storing the largest amount of carbon per unit area of any terrestrial ecosystem (**Table 1** and **Figure 1**). 17 Globally, soil organic carbon stocks in inland wetlands are estimated at around 148-237 t C ha⁻¹, with tropical wetlands generally associated with higher stocks than temperate and boreal inland wetlands. 18 The rate at which they sequester carbon is also amongst the highest in the terrestrial biosphere. Rates of carbon sequestration

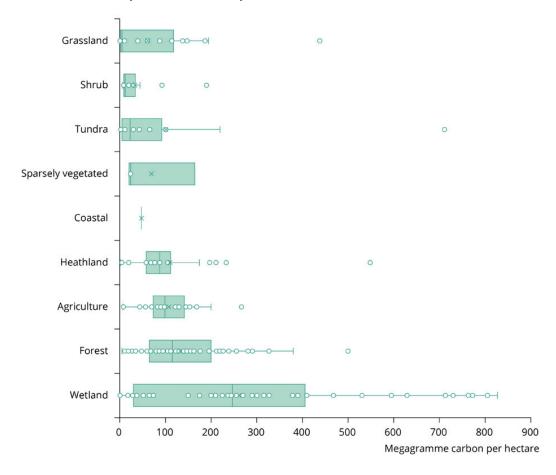
have been estimated at around 1.0-2.5 metric tonnes of carbon per hectare per year (t C ha⁻¹yr⁻¹) for wetlands, compared to forests at around 1.50-3.00 t C ha⁻¹yr⁻¹. ¹⁹ For inland wetlands specifically, global estimates suggest sequestration rates of between 0.9 and 1.6 t C ha⁻¹ yr⁻¹.20 A recent study of carbon sequestration in European terrestrial ecosystems, found that average carbon sequestration for wetlands was second only to forest ecosystems, with rates as high as 6.50 t C ha-1yr-1recorded at specific sample sites (Table 2). Globally, wetlands have the potential to sequester an estimated 0.7-1.75 billion tonnes of carbon annually,21 equivalent to around 4.9-12.1% of global greenhouse gas emissions, 22 or the annual carbon emissions of around 0.6-1.5 billion cars.23 During the period 2000-2020, wetlands sequestered one billion tonnes of carbon, on average, each year, with 70% contributed by tropical wetlands and South America, Asia and Africa accounting for 79% of the global total.²⁴ However, freshwater wetlands, in particular, are also important natural sources of greenhouse gases, particularly methane, which influences their overall contribution to the global carbon cycle (**Box 2**).

Table 1: Global carbon stock density in vegetation and soils down to a depth of one metre

	Carbon stock density (t C ha-1)			
Biome	Area (10º ha)	Vegetation	Soil	Total
Wetlands (inland and coastal)	0.35	43	643	686
Boreal forests	1.37	64	344	408
Temperate grasslands	1.25	7	236	243
Tropical forests	1.76	120	123	243
Temperate forests	1.04	57	96	153
Tropical savannas	2.25	29	117	147
Tundra	0.95	6	127	134
Croplands	1.6	2	80	82
Deserts and semi deserts	4.55	2	42	44

Source: Calculated from IPCC (2000). ²⁵ There is considerable uncertainty in the numbers given, because of ambiguity of definitions of biomes. While more recent figures are available for specific ecosystems (see, for example, Goyette et al. (2024)²⁶ for peatlands and Sanderman et al. (2018)²⁷ for mangrove soil carbon), the figures from IPCC (2000) offer a useful, broad comparison of carbon stock density across ecosystems, down to a consistent depth. Notes: 1 gigatonne (Gt) is equal to one billion tonnes. ha - hectares; C - carbon; t - metric tonne.

Figure 1: Carbon stock density of terrestrial ecosystems



Source: European Environment Agency (EEA) (2024).²⁸ The "x" in the figure represents the average level, the green boxes signify the median values and the range is characterised by the individual dots. Values are for terrestrial ecosystems in the European Union.



Table 2: Carbon sequestration rates of European terrestrial ecosystems (t C ha-1 yr-1)

Ecosystem	n	mean	median	min	max
Coastal	2	0.66	0.66	0.58	0.73
Forest	73	3.20	3.00	0.02	9.26
Grassland	1	0.24	0.24	0.24	0.24
Heathland	1	0.02	0.02	0.02	0.02
Shrub	5	0.15	-0.02	-0.73	1.26
Sparsely vegetated	2	0.02	0.02	0.00	0.04
Tundra	5	0.60	0.29	0.10	1.37
Wetland	85	1.01	0.35	-0.49	6.50

Source: Henriks et al. (2020). 29 Carbon sequestration rates in ecosystems (t C ha¹yr¹) mean, median, minimum, maximum and number of observations (n). Most of the data refers to the EU27 member states, however data from the UK is also included. Some data is related to climate zones such as boreal forests, which may refer to Scandinavia or to the boreal zone of North America. Data from outside of the EU27 is applied to the EUNIS habitat classification system and can therefore be considered as estimates for the EU27. In some cases there are a small number of observations which calls for further validation of the figures.

Peatlands – the most carbon-rich of all freshwater wetlands - make up around half of all wetlands.30 encompassing a range of unique and diverse ecosystems, from northern bogs and fens to tropical forests and swamps.31 They are characterised by year-round waterlogged conditions, resulting in slow rates of decomposition and the accumulation of dead plants to form carbon-rich peat.³² In contrast to natural forests and other ecosystems, peatlands can continue to sequester carbon indefinitely if left undisturbed (albeit relatively slowly)33 through the continuous formation of peat soils under saturated conditions (Figure 2).34 Peat is the first step in the formation of coal: nearly all coal and lignite, and a proportion of oil and gas, originated from peat deposits from previous geological periods (Figure 3).35 Peat releases important quantities of carbon when it is left exposed to oxygen through drainage or - like fossil fuels when it is burnt.

Despite covering just 3–4% of the Earth's land surface,³⁶ peatlands contain as much carbon as all of the world's forests³⁷ and store up to one-third of the world's soil carbon.³⁸ They are the most important long-term carbon store in the terrestrial biosphere,³⁹ storing carbon more

effectively and for longer periods than any other terrestrial ecosystem. 40 The total carbon stored in peatlands is estimated to be in the range of 450–650 billion tonnes of carbon, 41 equating to 31–45 times total global greenhouse gas emissions in 2023. 42 Total carbon stores may, however, be even greater. In some regions, the full extent of peatlands is still being mapped, 43 while vast stores of 'hidden' soil organic carbon are known to be contained in wetlands obscured by forest canopies. 44

Examples of major peatland hotspots include Western Amazonia, Southeast Asia, the *Cuvette Centrale* of the Central Congo Basin and the frozen peatlands of Western Siberia. Significant areas of peatland are still being discovered, including forest-covered peatlands in the tropics. Tropical peatlands account for around 20–30% of peatland ecosystems and are estimated to store 152–288 billion tonnes of carbon. South America contributes the most to tropical peatland area and volume (approx. 44% in both cases), with Brazil leading the tropical peatland area and volume contribution. Asia hosts around 38% of tropical peatland area and volume, led by Indonesia as the main regional contributor.

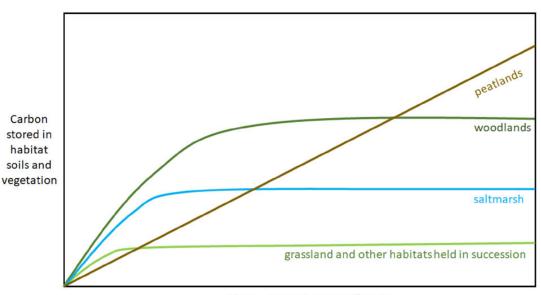


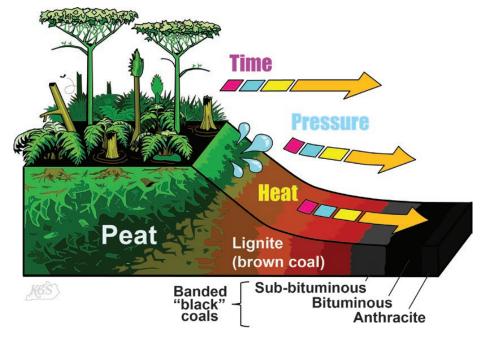
Figure 2: Comparison of carbon sequestration over time for undisturbed terrestrial habitats

Time - centuries to millennia

Source: Gregg et al. (2021). ⁵⁰ Every site, with the exception of peatlands, has a carbon stock equilibrium specific to its management, climate and soils. Figure is conceptual, axes are for illustration and are not to scale.



Figure 3: Process of coal formation from peat (coalification) over millions of years



Source: Greb, S. F. (2009), 'Coal formation diagram: Lateral layout with coal types', University of Kentucky and Kentucky Geological Survey. https://www.uky.edu/KGS/coal/coal-diagram-download.php (accessed 20 February 2025)



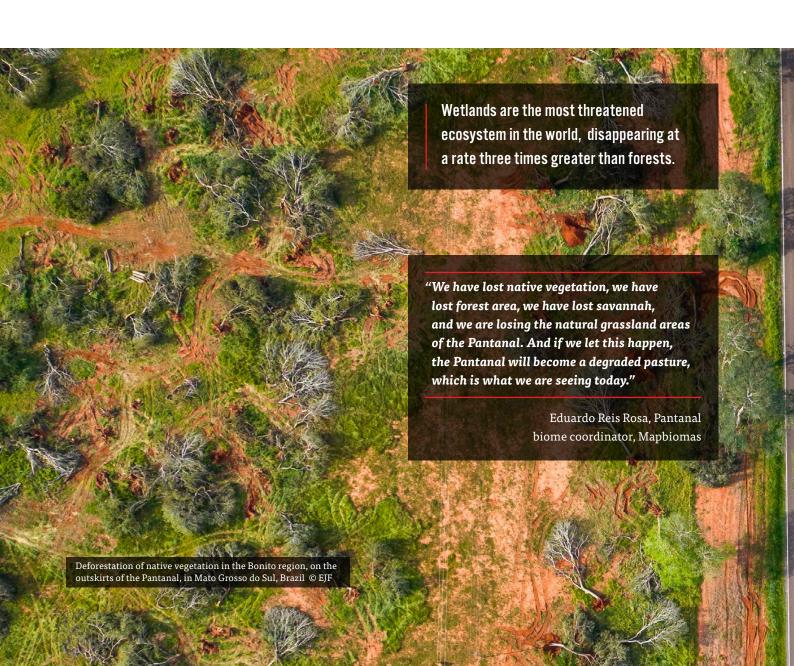


3. Ticking carbon bombs: how wetland loss and degradation are exacerbating the climate crisis

Freshwater wetlands are significant carbon stores and are critical to achieving the goals of the Paris Agreement (**Box 3**). However, they are being lost and degraded at an alarming rate, unlocking vast quantities of carbon that have been stored for centuries and exacerbating the climate crisis.

Wetlands are the most threatened ecosystem in the world,⁵⁸ disappearing at a rate three times greater than forests.⁵⁹ An estimated 35% of wetlands were lost between 1970 and 2015 alone,⁶⁰ with losses particularly extensive and rapid for inland wetlands,⁶¹ driving declines of 81% of inland wetland species populations since 1970.⁶² A

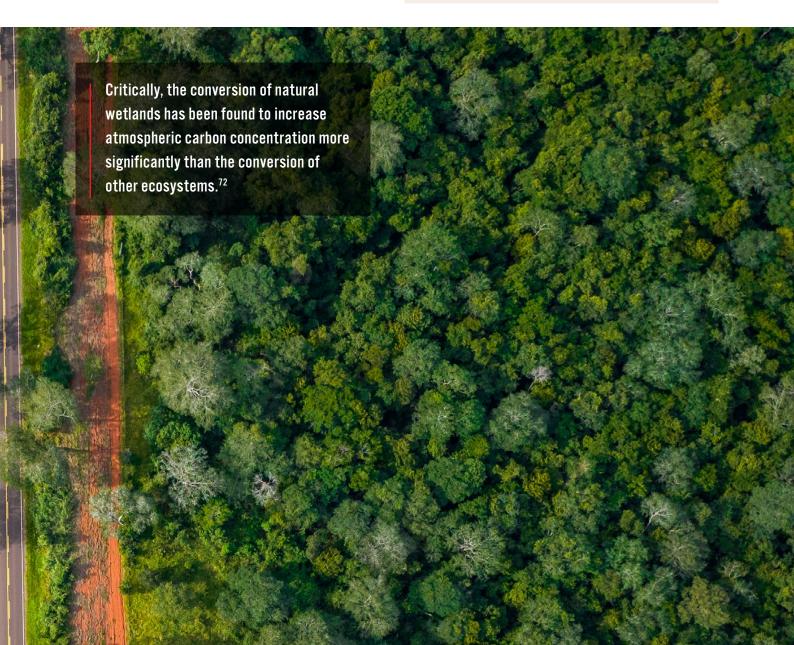
major threat is land use change for industrial agriculture (**Box 4**), as well as dam construction, water abstraction, vegetation clearance and pollution, among others (**Box 5**).⁶³ Wetlands are also highly vulnerable to climate impacts,⁶⁴ from the melting of permafrost in northern peatlands,⁶⁵ to the increased burning of tropical peatlands as a result of drought conditions associated with strong El Niño–Southern Oscillation (ENSO) events.⁶⁶ Globally, around 89% of wetlands are unprotected, with human influence particularly extensive in Asia, where only around 8% of wetlands are protected (compared to 18% in South America).⁶⁷

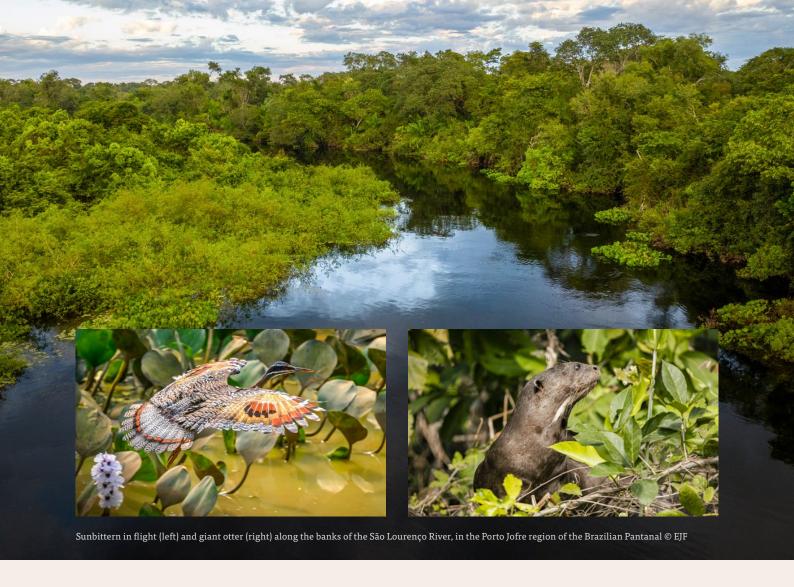


When drained and degraded, wetlands release significant quantities of greenhouse gases into the atmosphere through the oxidation and release of carbon from their soils, ⁶⁸ turning natural wetlands from carbon sinks into a major carbon source. ⁶⁹ According to one study, wetland degradation could result in greenhouse gas emissions equivalent to around 408 billion tonnes of CO₂ between 2021 and 2100, based on current trends, ⁷⁰ equivalent to almost eight times the total recorded greenhouse gas emissions for all countries in 2023. ⁷¹

Box 3: The Paris Climate Agreement

In 2015, the Parties to the UN Framework
Convention on Climate Change reached an
agreement in Paris which set the goal of keeping the
global average temperature increase to well below
2°C above pre-industrial levels, and making every
attempt to keep it below 1.5°C. Parties set out their
pledges to meet these targets in their Nationally
Determined Contributions (NDC), which contain a
built-in "ratchet" mechanism, designed to increase
ambition steadily over time. The first round of NDCs
were submitted in 2015 for the period up to 2025
or 2030, and renewed or updated every five years
thereafter, with a view to reaching net zero carbon
emissions by the second half of the century.⁷³



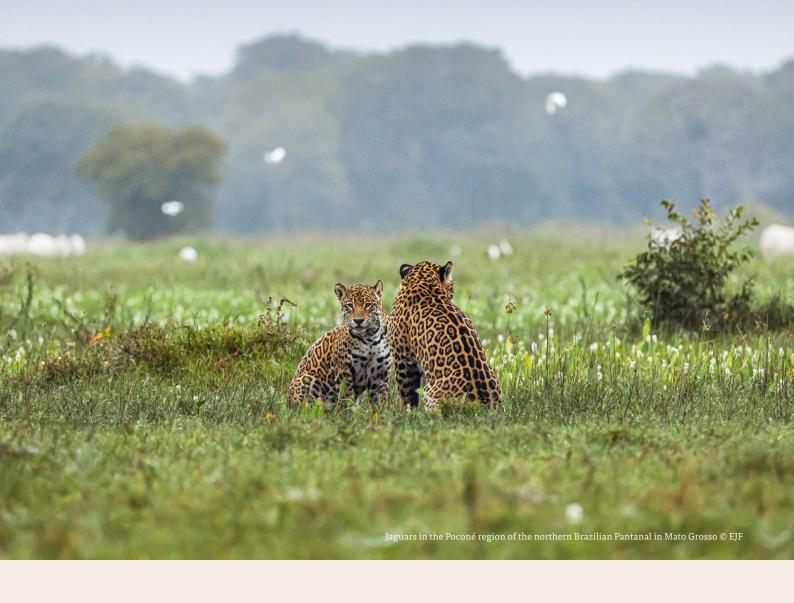


Box 4: The Pantanal - Brazil's emblematic wetland under threat

Global heating and land use change are pushing the Pantanal into an increasingly precarious future. Urgent action is needed to protect this precious biome and secure the incredible range of services – from wildlife habitat to livelihoods, water supply and climate mitigation – that it provides. Indigenous peoples are on the frontlines of this crisis, their traditional cultures and way of life under threat. Yet, as stewards of this globally significant wetland, they may hold the key to its future.

The Pantanal is the world's largest tropical wetland, extending across Brazil (78%), Bolivia (18%) and Paraguay (4%), covering a total area of approximately 179,300 km².⁷⁴ It is seasonally transformed by the flooding of the Paraguay River and its tributaries,⁷⁵ creating a rich array of ecosystems and sustaining the greatest diversity of aquatic plants on the planet.⁷⁶ The Pantanal is home to numerous species, including over 174 mammals, 580 birds, 271 fish, 131 reptiles and 57 amphibians.⁷⁷ Included in this abundant biodiversity are endangered giant otters,⁷⁸ lowland tapirs, the world's largest parrot, the hyacinth macaw,⁷⁹ and the highest density of jaguars in the world.⁸⁰

As well as being a site of significant biological importance, the Pantanal is a lifeline to over eight million people who live within the wider region, with this sponge-like wetland providing crucial flood protection and water supply. It is also home to eleven Indigenous territories, with many local communities and Indigenous peoples directly dependent on the wetland for livelihoods, resources and cultural heritage. This includes the Guató people, an ethnicity known as the Pantanal's lowland canoeists: a people highly dependent on fishing and whose way of life is closely connected to the Pantanal's intricate network of waterways.



Once considered extinct, the Guatós have since been rediscovered, 83 however their exact numbers are unknown, estimated in the few hundreds to thousands. 84 Today, the remaining men and women of this emblematic ethnicity are threatened by droughts and climate change, as the rivers they depend on are dying.

Although inhabiting a small fraction of this iconic Brazilian biome, the Indigenous peoples of the Pantanal are important custodians of the ecosystem (**Box 8**). Research has specifically shown, for example, that Indigenous lands contribute strongly to maintaining natural vegetation and reducing deforestation, resulting in higher levels of CO₂ sequestration compared to other areas. However, the expansion of cattle ranching has pushed Indigenous peoples and local communities off their traditional land, threatening centuries-old cultures and their critical role as stewards of this globally important biome.



A Guató man washes clothes in one of the Pantanal's many waterways Credit: André Luiz Siqueira- ECOA

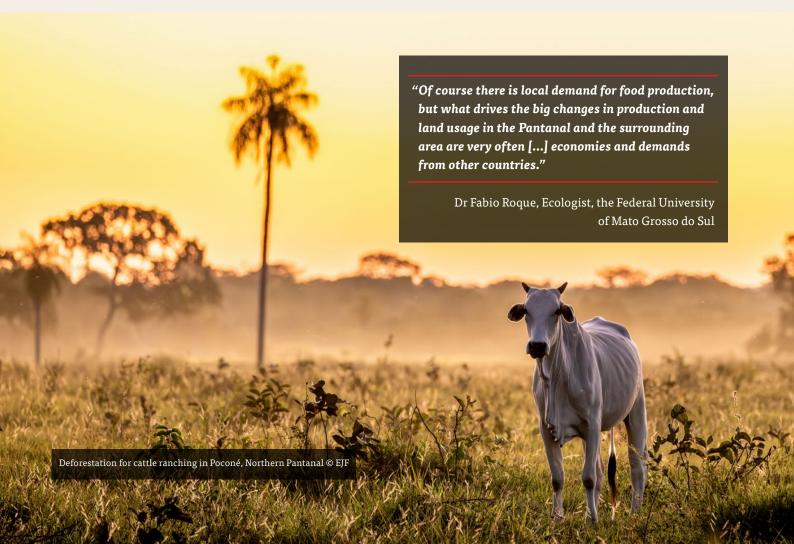
A wetland in flames

Despite its significance to biodiversity and communities alike, the Pantanal is increasingly under threat.87 Intensification of cattle-ranching is driving large-scale landscape conversion, removing native vegetation and replacing it with non-native pasture grasses. This conversion typically involves fires, a faster and cheaper strategy used to clear vegetation but which often turn into out-of-control blazes. In 2020, human-made fires combined with a prolonged drought to create the worst wildfires in the Pantanal's recorded history. 88 Approximately one third of the biome burned,89 directly killing more than 17 million wild vertebrates90 and emitting 115.6 million tonnes of CO₂, 91 more than Belgium's CO₂ emissions in the same year. 92 In 2023, wildfires once again engulfed the wetland, burning an area three times the size of London in the first three weeks of November alone, a month in which fires are not expected. In 2024, 2.6 million hectares, nearly one-fifth of the Brazilian Pantanal, burned again⁹³ - an indication that the catastrophic fires, once thought to be exceptional, are becoming recurrent. Fires have impacted every

Indigenous territory in the Pantanal: one of the worst hit has been the Guató tribe, who lost 90% of their land in the 2020 fires⁹⁴ and the Kadiwéu people, who lost, in 2024 alone, almost 70% of their territory.⁹⁵

Over 38,000 square kilometres – an area larger than Belgium – burned in 2020, killing more than 17 million wild vertebrates and emitting 115.6 million tonnes of CO₂.

The ever-expanding cattle industry in Brazil is being driven in significant part by international supply chains, which are fuelling conversion of native vegetation in the Pantanal. A study by EJF estimated that, between 2012 and 2021, over 46,000 hectares of native vegetation were converted to pasture in Pantanal-based cattle ranches with links to the EU market, an area equivalent in size to almost 6,500 football pitches. 96 A decade ago, scientists predicted that if high rates of deforestation persist, the Pantanal as an ecosystem could effectively disappear by 2050.97





Recent catastrophic fires and related emissions are also a consequence of disruptions to the Pantanal's hydrological cycle.98 The lifeline of the Pantanal - the annual flood cycle – has been severely impacted by the construction of dams, which store and release water in response to energy demands, disrupting the natural flow regime.99 In 2021, there were 57 hydropower plants in the Upper Paraguay Basin and a further 80 plants are under consideration, which, if built, would impact around 40% of the biome's water flow.100 The annual flood pulse has reduced dramatically in recent years: between 1985 and 2022, the area of the Pantanal that remains flooded for six months or more shrank by around 82% (Figure 4). 101 Worryingly, in 2024, the Pantanal did not have a flood period - during the first five months of the year, the level of the Paraguay River was, on average, 68% below the expected average for the period, indicating another year of historic drought in the biome.102 The resurgent Hidrovia Paraguay-Paraná navigation project represents a further and extremely significant threat. If given the green light, dredging and river channel alterations would disconnect the Paraguay River from its floodplain and shorten the inundation period, resulting in the severe degradation of the wetland. 103

Global heating is compounding the impacts of these activities. The wildfires of 2020 were preceded by a period of extremely low rainfall in the Pantanal Basin, with the 2019-2020 rainy season recording 40% lower rainfall than the average of previous years, exacerbating a period of accumulated water stress. ¹⁰⁴ Climate models indicate that severe and prolonged periods of drought are likely to increase in frequency in the coming decades, combining with higher temperatures and increased evaporation to impact the region's water balance. ¹⁰⁵ According to one study, temperatures in the Pantanal could increase by up to 7°C by the end of the century. ¹⁰⁶

The implications of these developments for the ecological functioning of the Pantanal, and the wildlife and people who depend on it, are devastating. EJF urges the Federal Government of Brazil to take the actions needed, as a matter of urgency, to maintain and restore the hydrological and ecological health of the Pantanal to prevent the loss of an entire biome. EJF's detailed recommendations to the Federal Government are set out in **Box 10**.

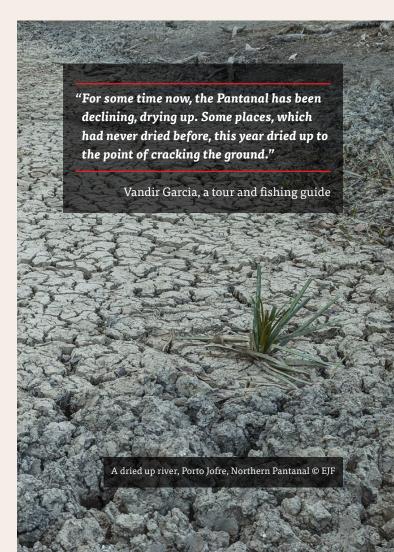
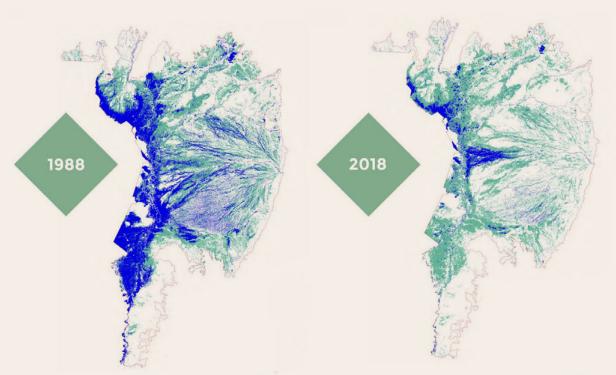
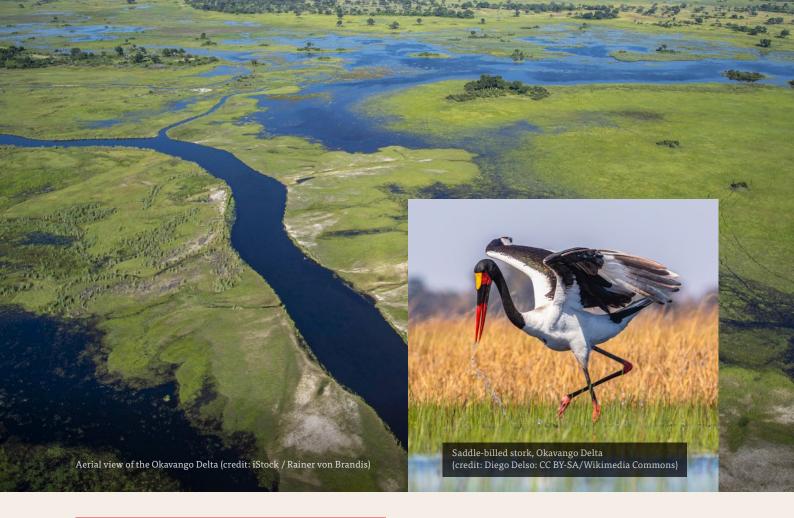


Figure 4: Maps showing the decline in water coverage in the Pantanal during the wet season between 1988 and 2018



Flooded fields (light blue) and water bodies (dark blue) have declined significantly. Source: MapBiomas (2022)107





Box 5: The Okavango Delta - exploiting 'Eden' for oil?

Nestled within the otherwise arid Kalahari Desert, the Okavango Delta is a cradle of life. This wetland, one of the largest inland deltas in the world, provides an irreplaceable sanctuary for endangered wildlife and a critical source of water and livelihood for communities in the region. 108 Located in north-west Botswana, the Okavango Delta is formed by the fourth longest river in Southern Africa, the Okavango River. 109 At the height of Botswana's dry season, life-giving waters flow from the Angolan highlands, through Namibia and into the Okavango, creating a series of marshes, floodplains, peat bogs, islands, and deep lagoons encompassing a vast area of around 200,000km². ¹¹⁰ This mosaic of waterways is said to support one million people, 111 including the Bayei, Tawana, Hambukushu, Herero and Banoka ethnic groups, whose hunter-gatherer activities have co-existed sustainably with the delta for centuries. 112

The Okavango sustains some of the world's most iconic and endangered species. ¹¹³ As the Delta floods, cheetahs, African wild dogs, giant ground pangolins and critically endangered rhinos descend onto the waterways, along with the largest remaining population of African savanna

elephants. ¹¹⁴ In its entirety, the wetland habitats support abundant biodiversity, including 1061 species of plant, 89 fish, 64 reptiles, 482 birds and 130 mammals. ¹¹⁵ The wetland is an important location for community-based ecotourism, which supports rural livelihoods and maintains Indigenous cultures, while providing an important source of national revenue, and underpinning monitoring and management. ¹¹⁶

The Okavango has been designated as a Wetland of International Importance under the Ramsar Convention and a UNESCO World Heritage Site. Around 95% of the Ramsar Site is communally-owned under the Tribal Land tenure system, and contains significant cultural landscapes, including sacred sites and traditional land uses. 117 Traditional organisational structures and land management by local communities have contributed positively to the conservation of the Delta. 118 However, this unique and irreplaceable wetland remains under unprecedented pressure from persistent drought and upstream water abstraction and diversion, as well as from land use change, logging and wildlife poaching. 119



Compounding these threats, a Canadian company has been granted oil and gas exploration concessions in Namibia and Botswana, which overlap with the watershed of the Okavango Delta and the wider Kavango-Zambezi Transfrontier Conservation Area (KAZA). Exploration and drilling operations have the potential to wreak havoc on this fragile ecosystem, bringing inherently destructive infrastructure development, new roads and land use change, with serious concerns already raised about groundwater pollution and its impacts.¹²⁰ To date, the company stands accused of alleged environmental and human rights violations, including failure to consult with Indigenous peoples and local communities, intimidation of local leaders, improprieties around wastewater treatment and disposal, 121 illegal clearance of virgin forest122 and drilling inside wildlife reserves without proper permissions. 123

EJF calls on the governments of Namibia and Botswana to protect this ecosystem of vital regional and global importance by:

- immediately ordering the cessation of oil and gas exploration activities;
- upholding their commitments under the Paris
 Agreement by not granting new oil and gas licences in
 the region; and
- along with the government of Angola, pushing for the expansion of the UNESCO World Heritage Site to protect the entire watershed.

"We [...] ask the regional governments to implement a full moratorium on oil and gas development in this vital ecosystem and [...] assist in helping create new livelihoods and opportunities for people based around sound environmental principles and longterm sustainability."

Communities of the Kavango River Basin, Saving Okavango's Unique Life (SOUL) 125



Emissions from peatland degradation

Carbon-rich wetlands, such as peatlands, are particularly vulnerable to degradation. ¹²⁶ Around 11-15% of the world's peatlands have been drained for agriculture, forestry and grazing, and a further 5-10% are degraded due to land use or land cover change. ¹²⁷ Every year, 0.5 million hectares of peatlands that are accumulating (i.e. actively capturing and storing) carbon are destroyed by human activities. ¹²⁸ Europe has seen almost half of its peatlands degraded, while Southeast Asia lost more than half of its peat swamp forest between 1990 and 2010. ¹²⁹

Compared to other terrestrial ecosystems, peatlands are dangerously under-protected. A recent study found that just 17% of peatlands are within protected areas, significantly less than other high value ecosystems such as mangroves (42%) and tropical forests (38%). 130 Even peatlands within protected areas are vulnerable due to absent or poorly implemented legal frameworks and a lack of management. Nearly a third of global peatlands, and almost half of temperate and tropical peatlands in protected areas, are still experiencing medium to high human pressure. 131

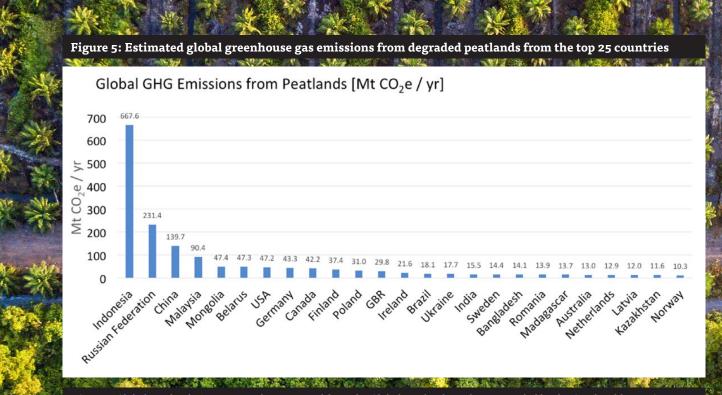
With their immense carbon stores under threat from human activity, peatlands are nature's ticking carbon bombs. Although they cover just 0.4% of the Earth's land surface, degraded peatlands contribute an estimated 4% of anthropogenic emissions of greenhouse gases annually, equating to more than 1.9 billion tonnes of CO₂ equivalent, excluding emissions from fires.¹³² Tropical peatlands are responsible for around 80% of anthropogenic peatland carbon emissions, a significant portion originating from peatland conversion in Indonesia (around 60%) (see **Figure 5**). 133 In Southeast Asia, large areas of peatland have been converted to oil palm plantations. Over a typical 25 years of cultivation, a single hectare of oil palm on peat will emit more than 2,000 tonnes of CO₂, ¹³⁴ equivalent to the consumption of 4,630 barrels of oil.135 Impacts are predicted to worsen with global heating, as severe droughts increase CO₂ emissions from peat soils and lead to higher methane emissions from fires.136

Significant peat fires that burn and smoulder belowsurface in degraded peatlands can cause their contribution to greenhouse gas emissions to double.137 Annual emissions from peat fires are highly variable but are estimated at, on average, 0.5-1.0 billion tonnes of CO₂ equivalent per year, 138 equating to around 1-2% of global greenhouse gas emissions. 139 Drained peatlands are more at risk of peat fires as a result of drier soil conditions, a situation exacerbated by global heating. 140 In 2015, particularly intense forest and peatland fires in Southeast Asia released more CO₂ per day than the entire European Union in the same time period. 141 During the 1997 El Niño event, wildfires raged through Indonesia's forested peatlands, releasing an estimated 0.81-2.57 billion tonnes of carbon into the atmosphere, equivalent to 13-40% of mean annual global carbon emissions from fossil fuels and contributing to the largest annual increase in atmospheric CO2 concentration detected since records began.¹⁴² Smouldering peat fires emit large quantities of volatile organic compounds and 15 times more mercury than regular flaming fires, with serious

implications for human health. Air pollution from peatland fires causes, on average, 33,100 adults and 2,900 infants to die prematurely in Indonesia each year. 444

The implications for climate mitigation efforts are significant. If current trends continue, greenhouse gas emissions from drained and degraded peatlands will consume an estimated 12-41% of the emissions budget that remains to keep heating below +1.5 to +2°C. ¹⁴⁵ Around 85% of these emissions originate from just 25 parties to the UN Framework Convention on Climate Change, with Indonesia by far the greatest contributor to peatland emissions, at approximately 667.6 million tonnes of CO₂ equivalent per year (**Figure 5**). ¹⁴⁶

In 2015, particularly intense forest and peatland fires in Southeast Asia released more ${\rm CO_2}$ per day than the entire European Union in the same time period.



Source: Global Peatlands Assessment data retrieved from the Global Peatland Database compiled by the Greifswald Mire Centre. Includes only net, on-site greenhouse gas emissions. Wildfire emissions are not included.



4. Nature-based solutions: cost-effective and proven climate mitigation

The scale of the climate crisis requires deep and immediate cuts in greenhouse gas emissions across every sector of the global economy. Yet ambition to date has been lacking, with cuts in global emissions of 42% and 57% still required by 2030 and 2035, respectively, to limit warming to 1.5°C. 147 Commitments by countries in their NDCs (Box 3) have fallen far short of the action required to avert dangerous levels of global heating, putting the world on course for a catastrophic temperature increase of 2.6-3.1°C this century, with "debilitating impacts to people, planet and economies". 148 The window for action is shrinking each year: in 2024, the remaining carbon budget was estimated at 900 billion tonnes of CO₂ to limit warming to 2°C and 200 billion tonnes of CO₂ to stay below 1.5°C, the latter equating to just 3.8 times total global greenhouse gas emissions in 2023.149

Mitigation potential of nature-based solutions (NbS)

Emissions from land use – or Agriculture, Forestry and Other Land Use (AFOLU) emissions – are a major contributor to global heating, accounting for 22% of total global emissions. ¹⁵⁰ Measures that aim to reduce AFOLU emissions, or enhance carbon removals (sequestration) within the land system, are therefore a critical part of action to address the climate crisis. ¹⁵¹ Such measures may include the conservation or improved management of natural or man-made ecosystems, such as forests, wetlands, grasslands, croplands and pasture. Climate mitigation actions within the land system are often referred to interchangeably as AFOLU mitigation, landbased climate mitigation measures or natural climate solutions (NCS). ¹⁵²

NCS have some of the highest mitigation potentials of all sectors (**Figure 6**), 153 with the potential to contribute around 20-30% of the cost-effective mitigation needed up to 2050 to limit warming to +1.5°C (Figure 7). 154 According to the IPCC, AFOLU mitigation measures can deliver mitigation of 8–14 billion tonnes of CO₂ equivalent per year at costs of less than US\$100 per tonne between 2020 and 2050, of which 30-50% is available at less than US\$20 per tonne of CO, equivalent.155 The majority of NCS mitigation options are available and ready to deploy, meaning that emission reductions can be unlocked at pace. 156 Just 15 countries account for 62% of global mitigation potential from NCS, in descending order: Brazil, China, Indonesia, United States, India, Russian Federation, Canada, the Democratic Republic of the Congo (DRC), Colombia, Mexico, Argentina, Australia, Bolivia, Peru, and Myanmar (Figure 8).157

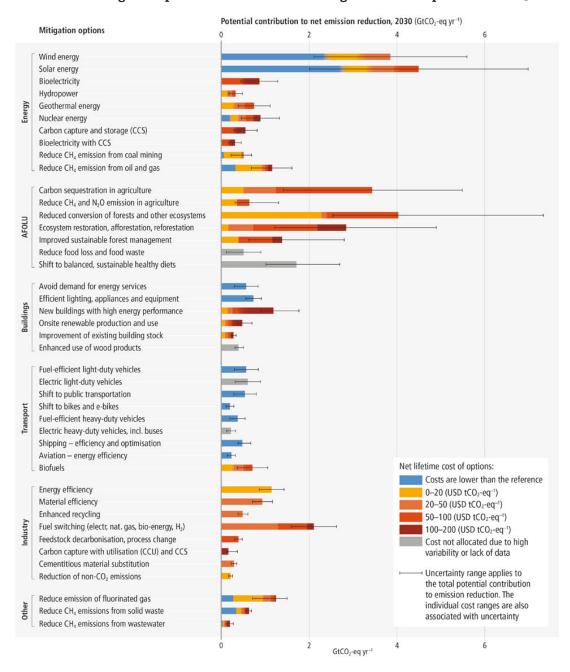
When implemented with benefits to human well-being and biodiversity, NCS are referred to as nature-based solutions (NbS). NbS is a broad term that encompasses any actions aimed at protecting, sustainably managing and restoring ecosystems in ways that address societal challenges such as global heating, while delivering cobenefits for people and nature. ¹⁵⁸ In the context of climate mitigation, NbS may enhance the ability of ecosystems to sequester CO₂, or reverse the degradation of an ecosystem so that it no longer emits greenhouse gases and reverts to being a net carbon sink.

NbS are gaining increasing attention as a cost-effective and efficient means of sequestering atmospheric carbon, ¹⁵⁹ working in tandem with cuts in fossil fuel emissions. ¹⁶⁰ The IPCC, in its Sixth Assessment Report,

analysed a range of NbS for their climate mitigation potentials, including measures to protect, sustainably manage and restore forests, peatlands, coastal wetlands, savannas and grasslands. These measures accounted for a substantial share of cost-effective mitigation potential (**Figure 6**), projected to reduce the emission of and/or sequester an estimated 7.3 billion tonnes of CO₂ equivalent per year, on average, between 2020 and 2050, ¹⁶¹ equating to around 14% of the global greenhouse gas emissions recorded in 2023 ¹⁶² and accounting for

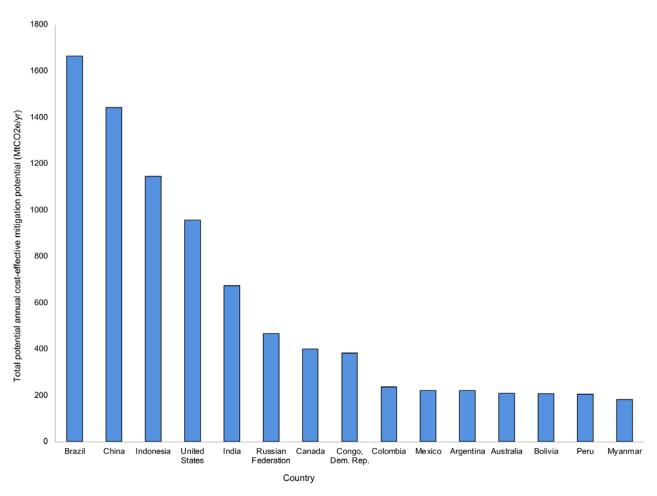
around half of total mitigation potential from NCS/land-based climate measures. ¹⁶³ Of the measures analysed by the IPCC, measures to protect natural ecosystems, such as reducing deforestation and the conversion/degradation of wetlands, had the single highest total mitigation (**Figure 6**) and the highest mitigation densities of the NbS studied (see also **Table 3**). ¹⁶⁴ Protection measures can account for an estimated 28% of cost-effective mitigation potential, compared to 13% for restoration, according to a study by Roe et al. (2021). ¹⁶⁵

Figure 6: Overview of mitigation options and their estimated ranges of costs and potentials in 2030



Source: IPCC (2022)166

Figure 8: Top 15 countries with the highest global cost-effective mitigation potential from land-based measures (NCS) 167



Source: Based on data from Roe et al. (2021)

Table 3: Carbon mitigation densities of natural climate solutions for key terrestrial ecosystems

Ecosystem	Type of intervention	Natural climate solution	Mitigation density (tCO ₂ /ha)
	Protect	Reduce deforestation	316
Forests	Manage	Improve forest management	29
	Restore	Afforestation and reforestation	166
Coastal wetlands	Protect	Reduce mangrove loss	1505
	Restore	Mangrove reforestation	704
Grassland and savanna	Manage	Grassland and savanna fire management	10
Freshwater wetlands	Protect	Reduce peatland degradation	1232
	Restore	Peatland restoration	857

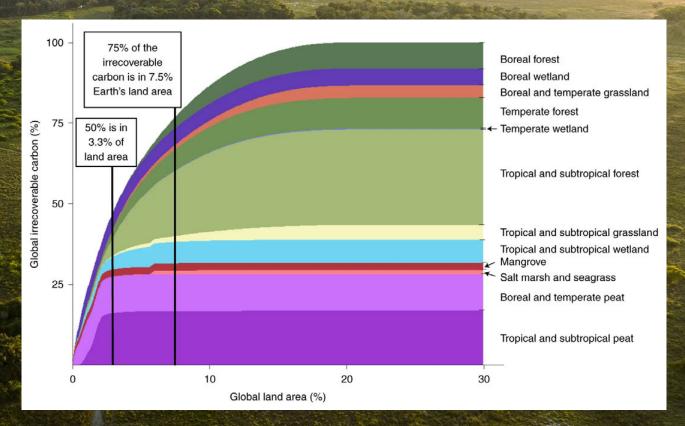
Source: Based on data in Roe et al (2021)168

Locking carbon in peatlands

Ensuring carbon remains locked away in carbon-rich ecosystems, such as tropical forests and peatlands, is critical to achieving the goals of the Paris Agreement. Protecting these ecosystems is one of the most impactful and cost-effective options available for climate mitigation¹⁶⁹ comparing favourably with conventional methods of securing emissions reductions, e.g. in the energy and transport sectors (**Figure 6**).¹⁷⁰ If degraded or lost, the carbon stored within these ecosystems would generally not be recoverable through restoration by 2050, the timeframe necessary to meet the 1.5–2°C goals of the Paris Agreement.¹⁷¹

With this in mind, there are increasing calls to prioritise areas of "irrecoverable carbon" (**Figure 9**) for protection and sustainable management, ¹⁷² which would deliver significant co-benefits for sustainable development and conservation of biodiversity (see **Section 5** below). ¹⁷³ Large, high density reserves of irrecoverable carbon are located in the tropical forests and peatlands of the Amazon, the Congo Basin (**Box 6**) and Southeast Asia, as well as the boreal peatlands of eastern Canada and Western Siberia. ¹⁷⁴





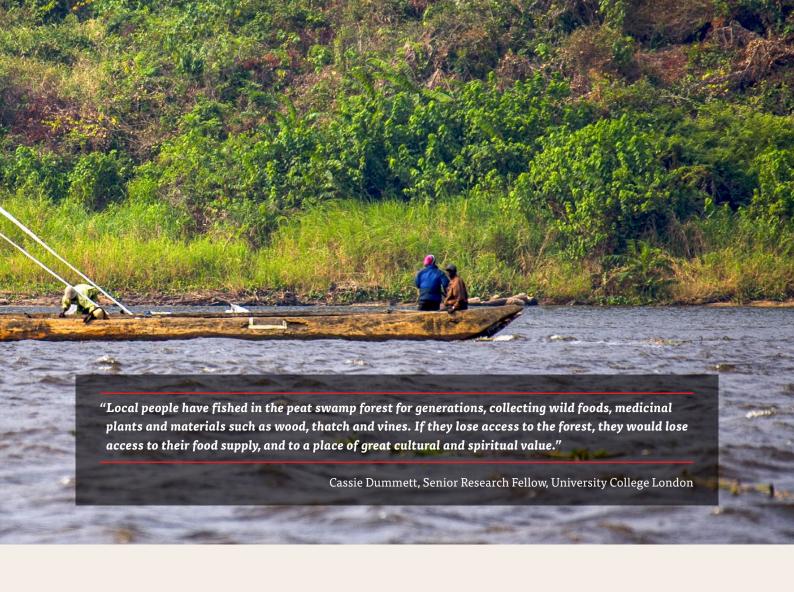
Source: Noon et al. (2021)175



Box 6: The central Congo Basin peatlands

The central Congo Basin peatlands are the largest tropical peatland complex (i.e. near contiguous peatland) in the world, extending across the Democratic Republic of the Congo (DRC) and the Republic of the Congo (RoC). Recent studies have found the complex to be larger than previously thought, covering an estimated area of 167,600 km² – equivalent in size to England and Wales combined - and accounting for around 36% of the world's tropical peatlands. 176 It is estimated to hold around 29 billion tonnes of carbon, 177 which is as much carbon as all of the above-ground forest biomass in the Congo Basin¹⁷⁸ or equivalent to around 33 years of greenhouse gas emissions from the EU.¹⁷⁹ The peat swamp forests host important populations of bonobo and dwarf crocodile, as well as the critically endangered lowland gorilla and forest elephant, and species such as Allen's swamp monkey that are highly dependent on swamp forests. 180





Around 5.5 million people live within or around the central Congo Basin peatland complex, the majority (>80%) in DRC.181 The DRC is home to an estimated 700,000-2,000,000 Indigenous peoples,182 including groups of nomadic and semi-nomadic forest-dwelling people who inhabit the peatlands. 183 Communities from the Bantu ethnic group, among others, also live in the Basin, with the different groups having distinct customary tenure systems. 184 For peatlanddependent communities, the peat swamp forest is a source of food, fuel wood, traditional medicine, construction materials and livelihoods. 185 Fishing is a major subsistence and livelihood activity which, alongside hunting and harvesting of wild produce, is considered largely sustainable. 186 The peatlands have significant cultural and spiritual value, as the home of the spirits of the ancestors. 187 Local customary tenure, culture and traditions have played an important role in the conservation and sustainable management of the peatlands. 188 However, Indigenous peoples face high levels of discrimination in the Congo Basin, and their customary rights to the forest are often ignored. 189

In spite of their importance for people, biodiversity and the global climate, the central Congo Basin peatlands are under intense pressure from logging, oil and gas exploration, infrastructure development and drainage for large-scale agriculture. 190 Together, oil palm, logging and mining concessions cover areas representing over 7 billion metric tonnes of carbon, or around a quarter of the peatland's carbon stock. 191 Significant areas of peat swamp forest are already subject to oil and gas and mining concessions (see **Figure 10**) – in 2022, the government of the DRC launched a tendering process for 27 oil blocks to drill in the Congo Basin, three of which overlapped with the central Congo Basin peatlands, encompassing one million hectares of peatland. 192 Oil and gas drilling would threaten the release of vast quantities of carbon from the peat soils, while disrupting peatland hydrology, polluting groundwater and waterways, driving vegetation and biodiversity loss, and displacing communities. 193 The peatlands are themselves also vulnerable to climate impacts: evidence from peat cores suggests that future droughts may tip the ecosystem from a carbon sink to a major carbon source, further accelerating the climate crisis in a dangerous feedback loop.194

Land-use activities Oil palm concessions Logging concessions Landcover classes Peat swamp forest Water bodies 0 Land-use activities Mining concessions Hydrocarbon blocks (active) Hydrocarbon blocks (inactive) Land cover classes Peat swamp forest Water bodies used on this map do not imply official endorsement or acceptance by the United Nation

Figure 10: Map of land-use concessions which threaten the central Congo Basin peatlands

Source: CongoPeat Consortium¹⁹⁵

"Industrial concessions and fortress conservation pose a threat to local people. New concessions for palm oil, forestry, mining, or oil, would bring an end to the customary tenure and traditional management of the peatlands that has been effective for generations."

Cassie Dummett, Senior Research Fellow, University College London

The continued protection of the central Congo Basin peatlands is vitally important to prevent major emissions and to safeguard the multitude of ecosystem goods and services upon which rural and Indigenous communities depend. ¹⁹⁶ Currently around 8% of the complex's peat carbon lies within nationally protected areas, ¹⁹⁷ with additional areas protected through international Ramsar Sites and community forests. ¹⁹⁸ In recent years, the RoC and DRC have increased collaboration and efforts to protect the peatlands, with the Brazzaville Declaration signed in 2018, and inclusion of peatlands in their NDCs, national forest policies and REDD+ strategies, among other initiatives. ¹⁹⁹ Nevertheless, these commitments must be backed by sustained political will and finance to drive implementation and enhance protection of the peatlands. Although threatened, the peatlands are still relatively intact, presenting significant opportunities for finance to support the global carbon and biodiversity benefits. ²⁰⁰

The CongoPeat Consortium has put forward a number of options to secure the long-term protection of the central Congo Basin peatlands, including:

- Strengthening regulations and legislation on harmful land-use in peatland areas, including hydrocarbon exploration, mining, agriculture and industrial logging.
- (2) Revoking agricultural, logging and hydrocarbon concessions where operations have not yet started, and for concessions in operation, rapidly phasing out activities while ensuring a just transition.
- (3) Developing fair and inclusive policies and legislation, which recognises local and Indigenous land rights and land tenure, and providing communities with the tools to map, secure and manage their customary lands in the long-term.
- (4) Adopting co-management for all peatland areas, empowering and compensating stewardship by local communities and Indigenous peoples.
- (5) Developing (joint) management plans for existing Ramsar Sites, and considering whether peatlands not currently covered by Ramsar Sites would benefit from Ramsar designation.
- (6) Expanding protective governance mechanisms such as national protected areas and community forest reserves/concessions, and creating a buffer around peatland areas to discourage harmful land-use activities, while recognising and protecting the human rights, land tenure and traditional practices of local and Indigenous peoples.

"Achieving the climate goals of the Paris Agreement requires protection of all remaining intact peatland and rapid restoration of almost all drained peatlands."

Secretariat of the Convention on Wetlands (2021)²⁰¹

Preventing the conversion and degradation of carbon-rich peatlands is particularly critical to prevent an acceleration of the climate crisis. Peatland carbon stocks accumulate slowly and persist over millennia, with losses essentially irreversible within Paris Agreement timescales. ²⁰² There is an urgent need to protect the peatlands that remain – and particularly the 88% of peatland ecosystems that have not yet been drained or heavily degraded – to prevent their massive carbon stocks from being released. ²⁰³ Reducing the degradation of

peatlands is associated with particularly high mitigation densities of around 1,230 tonnes of ${\rm CO_2}$ equivalent per hectare – almost four times the mitigation density for forest protection – and second only to mangrove protection at 1,500 tonnes of ${\rm CO_2}$ equivalent per hectare (**Table 3**).²⁰⁴

While there is some debate as to the impact of peatland restoration on net emissions (**Box 2**), there is broad consensus that both the protection and restoration of peatlands are necessary to achieve a 2°C mitigation pathway,²⁰⁵ with the potential for significant emissions reductions.²⁰⁶ Indeed a resolution adopted under the Ramsar Convention on Wetlands specifically encourages Parties to pursue peatland conservation and/or restoration measures that reduce anthropogenic emissions and increase removals, as a way to contribute

to their NDCs.²⁰⁷ Restoration involves the rewetting of drained or degraded peatlands to restore ecosystem functions, prevent emissions, and reduce incidence of fires and floods.²⁰⁸ Estimates suggest that some 50 million hectares of drained peatlands need to be rewetted and restored by 2050, equivalent to around two million hectares per year, around half of which are currently under agricultural use.²⁰⁹

Together, the conservation and restoration of peatlands could contribute an estimated 10% of total emissions reductions and removals from ecosystem-based solutions by 2030. 210 Significant mitigation potential exists in the tropics, where large carbon stocks are present (e.g. in tropical peat forests) and where rates of carbon loss associated with land cover changes are high. 211 In tropical peatland countries alone, an estimated 800 million tonnes of greenhouse gas emissions could be reduced annually (equivalent to 1.5% of global emissions) through peatland conservation and restoration, at a total cost

of US\$40 billion.²¹² The co-benefits associated with peatland solutions are also considerable (see **Section 5**), particularly in the tropics, supporting the effectiveness of this mitigation strategy.²¹³

The protection and restoration of peatlands will inevitably remove or reduce land available for agricultural production. According to model projections, however, this would have minimal impacts on regional food security. Peatlands contribute disproportionately to global emissions yet contribute a relatively small share of agricultural land globally. Climate-smart wetland management can also offer a means of using peatlands both productively and in harmony with ecosystem functions, protecting the carbon stock and securing livelihoods. An example is paludiculture, where crops are grown on the wet or rewetted peatlands in a way that preserves the peat soil, minimising emissions and protecting biodiversity (Box 7).

Box 7: Examples of peatland restoration and paludiculture initiatives

In Central Russia, a project to rehabilitate almost 100,000 hectares of drained peatlands aimed to prevent a repeat of the devastating peatland forest fires of summer 2010. Rewetting of the peatlands resulted in emissions reductions of around 320,000 metric tonnes of CO_2 equivalent per year, with fire prevention reducing emissions by a similar amount again. The project included improved water level management, ecosystem restoration, and improved infrastructure for fire control and monitoring. Restoration costs were around ϵ 30–100 per hectare for ecosystem restoration and ϵ 3,000–5,000 per hectare for improvements in infrastructure.

In Belarus, more than half of the country's peatlands (which cover around 15% of its territory) had been drained for mining, agriculture and forestry. Since 2006, various restoration efforts have been carried out, including rewetting of around 50,000 hectares of peatland and promotion of alternative livelihoods from the restored ecosystems. EFF et al. (2010) reported emissions reductions equivalent to around 87,500 tonnes of carbon per year, as well as numerous co-benefits. Rewetting of the peatlands halted the occurrence of fires, resulting in public funds saved that were previously directed at fire-fighting/prevention and health care services for communities impacted by smoke and dust. Biodiversity was also reported to have increased in the restored ecosystems.

In Germany, the Greifswald Mire Centre is running a paludiculture project to demonstrate how peat moss (sphagnum) can be grown and harvested on rewetted peatlands. The sphagnum is harvested, dried and processed as a replacement for peat in horticultural applications. In Indonesia, communities are being supported to develop sustainable business models based on growing sago on peatlands instead of oil palm, which supports high water tables, prevents the release of carbon and reduces fire risk. Sago provides food and the waste can be fed to ducks.²²¹



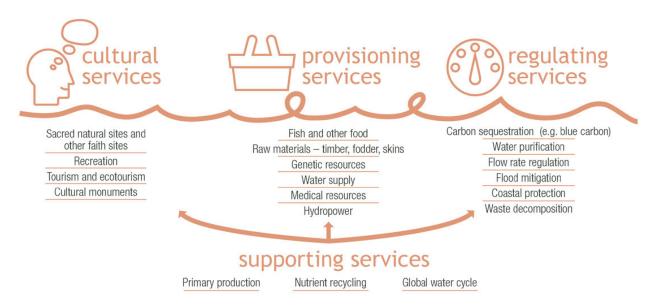
5. Protecting and restoring freshwater wetlands: A win-win-win for people, nature and climate

An unrealised opportunity to meet climate, biodiversity and sustainable development goals

Freshwater wetlands not only sequester and store vast quantities of carbon, they can help societies and wildlife to adapt to the impacts of global heating. ²²² Climate adaptation functions include the mitigation of flooding, prevention of erosion resulting from extreme rainfall events and provision of refugia for species during unfavourable climatic conditions. ²²³

Protecting and restoring freshwater wetlands can therefore help countries meet both climate mitigation and adaptation goals, while providing a multitude of co-benefits for people and nature. Benefits include the regulation of water quality, replenishment of groundwater supplies, support for food production, and provision of a water source for crops, aquaculture and livestock (**Figure 11**). More than a billion people worldwide rely on wetlands for their livelihoods, and an even greater number for the recreational, cultural, spiritual and health benefits they provide (**Box 8**). Freshwater wetlands also provide critical wildlife habitat and are often globally important hotspots for biodiversity (see below and **Boxes 4** and **5**).

Figure 11: Ecosystem services from wetlands



Source: Ramsar Convention on Wetlands (2018)227

Box 8: Indigenous peoples and local communities - rightful custodians of wetland ecosystems

Indigenous peoples (IPs) and local communities (LCs) are vital custodians of the Earth's remaining natural landscapes, including wetlands. ²²⁸ Globally, at least 36% of the most important places for biodiversity lie within IP and LC lands, and over half of this area is located outside of formal protected areas. ²²⁹ IP and LC lands tend to be in better health, with the vast majority in good (65%) or moderate (27%) ecological condition, meaning they are subject to (relatively) low levels of human modification. ²³⁰ Research has shown, for example, that the loss of intact forest and forest carbon stores has been considerably lower on IP lands than on other lands. ²³¹ Of all global lands in good ecological condition, at least 42% are located within IP and LC lands, comprising a total area of around 66 million square kilometres. ²³²

IPs and LCs are custodians of over a third of the world's most important places for biodiversity.

Wetlands are often precious areas for IPs and LCs. They form part of many traditional territories, provide the basis for livelihoods, and often have significant cultural and spiritual value (see **Boxes 4** and **5**). ²³³ Many IPs have developed their cultures based on interactions with wetlands and water, and their ways of life, cultural expressions and value systems are deeply connected to these ecosystems. ²³⁴ IPs and LCs are therefore significantly impacted by the mounting threats to wetlands around the world, including displacement due to the intensifying climate crisis.

The Ramsar Convention recognises that the traditional knowledge, resource use practices and cultural values of IPs and LCs are of significant importance for the wise use and conservation of wetlands. It therefore encourages Parties to strengthen the active participation of IPs and LCs in wetland management and conservation²³⁵ and promotes recognition of customary law and traditional rights in relation to their protection.²³⁶

The Ramsar Convention acknowledges Indigenous peoples' stewardship of wetlands and the multiple benefits it has brought, and calls for the strengthening of their traditional practices.²³⁷



"Indigenous peoples play a very important role in the preservation of the environment [...] because the relationship itself with the environment, with nature, it's this relationship of respect and care. And understanding that this is exactly what ensures life."

Sonia Guajajara, Minister of Indigenous Peoples of Brazil.



The ecosystem service value of wetlands is significant. According to a recent assessment, the 1,425 million hectares of remaining wetlands provide an estimated US\$7.98 trillion (median 2023) to US\$39.01 trillion (mean 2023) of benefits to people every year, 238 equating to around 7.5%-36.7% of global GDP.239

Over 85% of this value is delivered by inland wetlands (lakes, peatlands and inland marshes/swamps), equating to an estimated US\$6.91 to US\$35.12 trillion per year, 240 which takes into account climate and water flow regulation, food and water provision, and erosion prevention, among other services. 241 Over the past 50 years, the loss of wetlands has resulted in an estimated cumulative loss of benefits to humanity of US\$5.14 trillion, 242 the vast majority (92.6%) due to the destruction of inland wetlands. 243

Peatlands – due to their sizable carbon stores – offer a significant, largely unrealised opportunity to meet emissions reductions targets while simultaneously contributing to sustainable development and biodiversity objectives under multiple international agreements and agendas. Protecting and restoring peatlands can contribute to targets under the Kunming-Montreal Global Biodiversity Framework adopted by the parties to the Convention on Biological Diversity, the Sendai

Framework for Disaster Risk Reduction 2015–2030, and the Convention on Migratory Species of Wild Animals, as well as Land Degradation Neutrality targets under the UN Convention to Combat Desertification, among others.²⁴⁴

"Peatland conservation, restoration, and sustainable management can offer a triple win for the climate, people, and the planet."

Global Peatlands Assessment (2022)²⁴⁵

Solutions in peatlands, and in freshwater wetlands more broadly, are also relevant to the achievement of a number of SDGs, including SDG 6, Target 6.6 on protecting and restoring water-related ecosystems and SDG 15, Target 15.1, on conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services, as well as 15.5 on reducing degradation of natural habitats. These SDGs, in turn, can support the delivery of freshwater ecosystem services to support SDG 2 on food security and SDG 13 on climate resilience. 246

"The benefits of wetland conservation and restoration cut across these different frameworks and can help countries achieve multiple targets with a holistic solution."

Anisha et al. (2020)²⁴⁷



Addressing the twin climate and biodiversity crises

Despite covering just 6% of the Earth's surface, 248 wetlands provide critical habitat and breeding grounds for around 40% of all plant and animal life. 249 Freshwater wetlands are biodiversity havens, hosting an abundance of species and offering vital breeding, stopover and wintering sites for migratory birds.²⁵⁰ The Pantanal - the world's largest tropical wetland - is host to an estimated 174 species of mammal, including the highest density of jaguars in the world (see **Box 4**). Across the globe, peatlands are home to an array of endangered and endemic species, from the orangutans of the tropical peatlands of Southeast Asia, to the Western Lowland Gorillas of the Cuvette Centrale peatlands of the DRC and Republic of the Congo (see Box **6**). ²⁵¹ The tropical peat swamp forests of Southeast Asia are biodiversity hotspots, estimated to support up to a third of all species of mammals and birds in Peninsular Malaysia and Borneo.252

The conservation significance of all types of wetland is recognised under the Ramsar Convention, one of the oldest multilateral environmental agreements, dating from 1971. More than 2,500 Ramsar Sites – Wetlands of International Importance – have been designated under the Convention, spanning over 2.5 million square kilometres. ²⁵³ However, around 89% of freshwater wetlands remain unprotected, while even wetlands within protected areas may be subject to high human influence. ²⁵⁴

Despite covering just 6% of the Earth's surface, wetlands provide critical habitat and breeding grounds for around 40% of all plant and animal life.

Globally, freshwater ecosystems are under intense pressure. According to the Living Planet Index, freshwater species populations have suffered the heaviest declines, falling by 85% since 1970, compared to 69% for terrestrial and 56% for marine. Around a quarter of the world's freshwater wetland-dependent species are now listed as threatened, of which 6% are critically endangered.

The dramatic loss of biodiversity across freshwater wetland sites is a major threat to the climate mitigation potential of these ecosystems. Research has shown that biodiversity and climate mitigation are mutually reinforcing, with biodiverse wetlands associated with higher rates of carbon sequestration and a greater capacity to store carbon.²⁵⁷ High biodiversity also contributes to greater ecosystem resilience, which can increase the resilience of carbon stocks to disturbance.²⁵⁸ Conversely, biodiversity loss across all ecosystems has been found to reduce their capacity to store carbon and increase carbon emissions (**Box 9**).

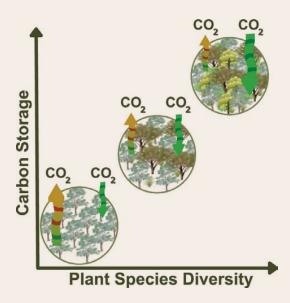
Efforts to conserve and restore freshwater wetlands can address, simultaneously, both biodiversity loss and the climate crisis, in a manner that meets objectives under both the Kunming-Montreal Global Biodiversity Framework and the Paris Agreement. The crosscutting benefits of peatlands for climate mitigation/ adaptation, and for conserving biodiversity, is recognised in resolutions of the UN Environment Assembly,259 the International Union for the Conservation of Nature,260 the Convention on Biological Diversity²⁶¹ and the Ramsar Convention on Wetlands.²⁶² Measures to conserve and restore freshwater wetlands are not only relevant to Targets 2 and 3 of the Kunming-Montreal Global Biodiversity Framework concerning the restoration and conservation of freshwater ecosystems, but also Target 8, on the link between biodiversity and climate. The focus of Target 8 is on minimising the impact of climate change on biodiversity, the contribution of biodiversity to climate mitigation and adaptation, and fostering positive impacts of climate action on biodiversity.²⁶³

Box 9: Implications of biodiversity loss for global carbon storage

There is increasing understanding of the link between biodiversity and an ecosystem's potential to sequester and store carbon. A recent paper published in *Nature Communications* found that increased biodiversity loss was linked to reduced global carbon storage potential and increased carbon emissions. ²⁶⁴ The paper estimated that biodiversity declines from climate and land use change could lead to a global loss of 7.44–103.14 billion tonnes of carbon under a global sustainability scenario, and 10.87–145.95 billion tonnes of carbon under a fossil-fuelled development scenario. Concerningly, climate change is itself a driver of biodiversity loss, which in turn leads to even greater carbon emissions and fuels more climate change in a positive feedback loop.

The findings highlight the importance of biodiversity conservation and restoration in climate change mitigation and the need to account for biodiversity loss in emissions scenarios. According to the paper, biodiversity loss could potentially take up around 73.3% of the remaining carbon budget for limiting warming to 1.5°C and 33.1% of the carbon budget for limiting warming to 2°C, based on the high-end estimates under a global sustainability scenario (although uncertainties are significant). Increasing plant diversity, in addition to increasing the extent of natural ecosystems, such as through the expansion of protected areas, can therefore contribute to increasing carbon storage potential, while also helping to build ecosystem resilience to the impacts of climate change.

Figure 12: Relationship between plant diversity and carbon storage



Source: Weiskopf et al. (2024). ²⁶⁵ Conceptual graphic representing the role played by biodiversity in biological carbon sequestration. Biomass stock increases with increasing plant diversity, depicted as an increasing ratio between carbon sequestration (green arrows) and carbon emissions (yellow arrows).



6. The way forward

The global community is failing to meet the challenges of the climate crisis, risking dangerous levels of heating with perilous consequences for humankind and the natural world. At stake is a liveable, secure planet for future generations, and the survival of the diverse and incredible wildlife with which we share our precious home.

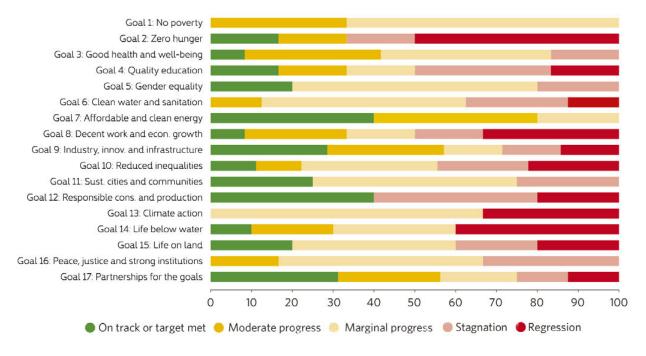
To date, countries have failed to bring adequate ambition to their emissions reduction pledges under the Paris Agreement. This lack of action is mirrored in other areas, from a failure to meet the Aichi Biodiversity Targets²⁶⁶ to major setbacks on the SDGs (**Figure 13**). ²⁶⁷ Biodiversity declines continue to take place at an unprecedented rate

while the pressures on nature are intensifying.²⁶⁸ Progress on the SDGs has stalled and even regressed across multiple target areas, resulting in an additional 23 million people being pushed into extreme poverty and over 100 million more suffering from hunger in 2022 compared to 2019.²⁶⁹

"Without massive investment and scaled up action, the achievement of the SDGs — the blueprint for a more resilient and prosperous world and the roadmap out of current global crises — will remain elusive."

United Nations (2024)²⁷⁰

Figure 13: Progress assessment for the 17 SDGs based on assessed targets, by Goal (percentage)



Source: Adapted from United Nations (2024)²⁷¹

NbS offer a means of addressing these interconnected crises, with solutions generally ready to deploy, cost-effective and bringing multiple co-benefits. The protection and restoration of freshwater wetlands, such as peatlands, is one such example, offering a holistic solution that can be implemented with net benefits to society and with modest investment. Such measures have been termed a "low-hanging fruit" for achieving mitigation and adaptation ambitions, ²⁷² which can be scaled up immediately and integrated into country NDCs. ²⁷³

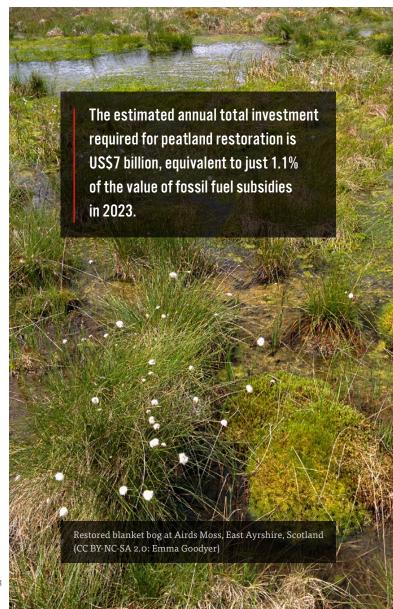
The third round of NDCs under the Paris Agreement are due for submission by UNFCCC Parties in 2025. In the second round of NDCs, wetlands received more attention compared to the first submissions in 2015, although the focus was largely on blue carbon ecosystems, especially mangroves (included in 62% of NDCs), as opposed to peatlands (included in 13% of NDCs) and overall levels of ambition remained low.²⁷⁴ Few NDCs contained specific actions or targets with respect to wetlands,²⁷⁵ or attempted to address the human drivers of degradation.²⁷⁶

Effective policy interventions and targeted finance as part of NDCs can drive the deployment of NbS which to date have fallen far short of their potential.²⁷⁷ Between 2009 and 2019, land-based climate measures delivered total mitigation of just 8 billion tonnes of CO₂, equating to around 0.5% of total emissions during that 11-year period.²⁷⁸ While barriers to NbS implementation are context-specific they frequently include a lack of financing and investment for the deployment and scaling up of mitigation.²⁷⁹

Finance needs to be mobilised at pace to leverage mitigation gains, considering the urgency of emissions reductions targets, and the need to lock immense quantities of carbon within ecosystems such as peatlands. According to UNEP's 2023 State of Finance for Nature report, finance flows to NbS are currently US\$200 billion per year – the vast majority from public funds (82%) – representing just a third of the total needed to achieve climate, biodiversity and land degradation targets by 2030. ²⁸⁰ Despite this shortfall, there is a massive opportunity to redirect finance flows to ensure they align with climate and biodiversity targets. ²⁸¹ Estimated funding required for NbS globally, for example, is currently lower than subsidies provided to agriculture and forestry. ²⁸² The estimated annual total

investment required for peatland restoration is US\$7 billion, 283 equivalent to just 1.1% of the value of fossil fuel subsidies in 2023. 284

Initiatives such as the UN Decade for Ecosystem Restoration (2021–2030)²⁸⁵ and the Freshwater Challenge²⁸⁶ can help to generate the political and private sector momentum to mobilise action on freshwater wetlands as a NbS. As of March 2025, 49 countries had joined the challenge, which aims to accelerate the restoration of 300,000 km² of degraded rivers and 350 million hectares of degraded wetlands by 2030, as well as conserve intact priority freshwater ecosystems.²⁸⁷ The forthcoming UNFCCC COP 30, to be hosted by Brazil – the country with the largest area and volume of peatland, and home to the world's largest tropical wetland – presents a further opportunity to raise freshwater wetlands up the political agenda, on par with deforestation of the Amazonian rainforest (**Box 10**).





Box 10: Brazil - leading wetland nation and host to UNFCCC COP 30

Brazil's status as host country for UNFCCC COP 30 provides impetus for action to conserve the country's unique and vulnerable inland wetlands, and for wetland conservation globally. Brazil has been identified as one of the top five priority countries for wetland conservation,²⁸⁸ and is host to some of the largest wetlands on the planet, including the emblematic Pantanal (**Box 4**). Globally, it contributes the highest proportion of wetland vegetation carbon stock (excluding soil carbon)²⁸⁹ (**Figure 14**) and has been identified as the country with the highest total cost-effective mitigation potential from natural climate solutions (**Figure 8**) (see **Section 4**).²⁹⁰

Figure 14: Contribution to wetland global vegetation carbon stock in 2020



Source: World Bank (2024)²⁹¹

Models suggest that the Pantanal, which covers just 1.8% of Brazil's land area, may be the most peatland-dense of Brazil's ecosystems.

Brazil is the tropical country with the largest peatland area, estimated at 26 million hectares, although significant areas remain unmapped to date.²⁹² The country's peatlands are major carbon stores, playing a crucial role in national and global carbon cycles. They store an estimated 39 billion tonnes of carbon, which if released would be equivalent to around 44 times the EU's total greenhouse gas emissions in 2023.²⁹³ They also store water for the dry season and help to prevent wildfires, mitigating the local impacts of global heating.²⁹⁴

Peat soils in Brazil are often found in patches, forming a mosaic spanning the country's terrestrial ecosystems.²⁹⁵ Around 75% of Brazil's peat soils are found in Brazilian Amazonia, with significant areas located in the Pantanal, Cerrado and Atlantic Forest (**Table 4**).²⁹⁶ Models suggest that the Pantanal, which covers just 1.8% of Brazil's land area, may be the most peatland-dense of Brazil's ecosystems, with peat soils found across an estimated 12.3% of the biome, compared to 4.1% for Amazonia. This is a potentially significant finding, highlighting the disproportionately large climate mitigation benefit that could be derived through targeted investment and policies to conserve the Pantanal.

Table 4: Area of organic soils by Brazilian biomes in km² and as proportion of total biome areal extent

	Peat soils dominant (km²)	Peat soils in patches (km²)	Total (km²)	Total area of biome (km²)	Biome as % of Brazilian territory	% of biome with peat soils
Pantanal	183	18,375	18,558	150,355	1.8	12.3
Amazonia	212	170,930	171,142	4,196,943	49.3	4.1
Atlantic Forest	12,079	4,121	16,200	1,110,182	13.0	1.5
Pampa	1,033	1,253	2,286	176,496	2.1	1.3
Cerrado	3,696	14,140	17,836	2,036,448	23.9	0.9
Caatinga	35	0	35	844,453	9.9	0

Source: EJF calculations based on data from the Global Peatland Map 2.0 set out in Greifswald Mire Centre (GMC), Federal University of Vales do Jequitinhonha e Mucuri (UFVJM) & Instituto Nacional de Pesquisa do Pantanal (INPP) (2024) Peatlands in Brazil – the most carbon dense ecosystem under threat. Briefing paper. 6 p.²⁹⁷ Areal extent of biomes from IBGE/MMA, Map of Biomes of Brazil - First Approximation, (2004): https://brasilemsintese.ibge.gov.br/territorio.html It is noted that figures for peatland areas in Brazil are almost entirely based on modelling, with limited ground data available. The numbers in this table are therefore estimates.²⁹⁸

Yet, in spite of their importance, peatlands remain virtually unrecognised and unprotected under Brazilian law.²⁹⁹ The country's Native Vegetation Protection (LPVN) Law³⁰⁰ provides only limited protections for wetland ecosystems, and omits several types of wetland from its definitions, including areas that are permanently saturated with water such as peatlands.³⁰¹ Freshwater wetlands are subject to intense pressure in Brazil, particularly from industrial agriculture including cattle grazing, corn and soy production, water extraction, and deforestation (see **Box 4**).³⁰² Currently Brazil does not monitor or report emissions from land use on organic/peat soils to UNFCCC, representing a major gap in accounting of emissions from peatland drainage, agriculture and urban development, which are likely to be significant.³⁰³

COP 30 can mark a turning point in the fate of Brazil's wetlands, an opportunity to harness their might in the pursuit of climate imperatives, with benefits for biodiversity and local people. The Federal Government is advised to seize this opportunity and to demonstrate leadership at COP 30 by committing to:

- (1) Ensure that actions, targets and means of financing for wetland protection and restoration are included in the sectoral plans currently under development as part of the National Adaptation Strategy³⁰⁴ and National Mitigation Strategy³⁰⁵ within the framework of Brazil's Climate Plan to achieve its NDC commitments.
- (2) Adopt and implement more effective and coherent protections for wetland ecosystems, such as the Pantanal, designating areas where activities that result in the permanent loss of native vegetation, and its associated carbon storage and biodiversity impacts, are prohibited.
- (3) Recognise and strengthen the role of Indigenous peoples and local communities as custodians of the Pantanal, ensuring that protected areas are designed and implemented with the active participation of Indigenous peoples and local communities that live or depend on them.
- (4) Put a stop on plans to extend the Hidrovia waterway project to the Northern Section of the Paraguay River that flows into the Pantanal, and to dredging and rock-blasting in existing downstream sections, which would definitively drain the Pantanal and destroy

- its wetlands, biocultural diversity, hydrological buffering and carbon storage.
- (5) Halt the construction of dams on the tributaries of the Cuiabá and Paraguay rivers.
- (6) Enact measures to regulate land use at the catchment level to support the hydrological functioning of wetlands and ensure sufficient groundwater recharge to maintain water supply.
- (7) Revise the definition of wetlands in federal and state environmental laws to properly include and protect all wetland types, with explicit recognition of peatlands as a distinct type of wetland due to their critical role in carbon storage and water regulation.
- (8) Protect carbon stocks by halting the conversion and drainage of peatlands including through the designation of new Ramsar Sites and the reinforcement of Brazilian law such as the Forest Code to improve protections for Permanent Protected Areas (PPAs).
- (9) Monitor and report on emissions from land use on organic/peat soils to UNFCCC.

"The diagnosis is that we could lose the Pantanal by the end of the century. [...] [E]ach year we lose vegetation cover, whether due to deforestation or fires, you harm the entire basin and so, according to [scientists], by the end of the century, we could lose the largest floodplain on the planet."

Marina Silva, Minister of Environment and Climate Change³⁰⁶

"There is no more time to waste. [...] Anyone who goes to the Pantanal during the fire season wants to cry. Either we really act on the cause, for real, in a pact, producers, ranchers, state governments with the federal government and return to having this biome restored in the most original way possible or we will lose the Brazilian Pantanal."

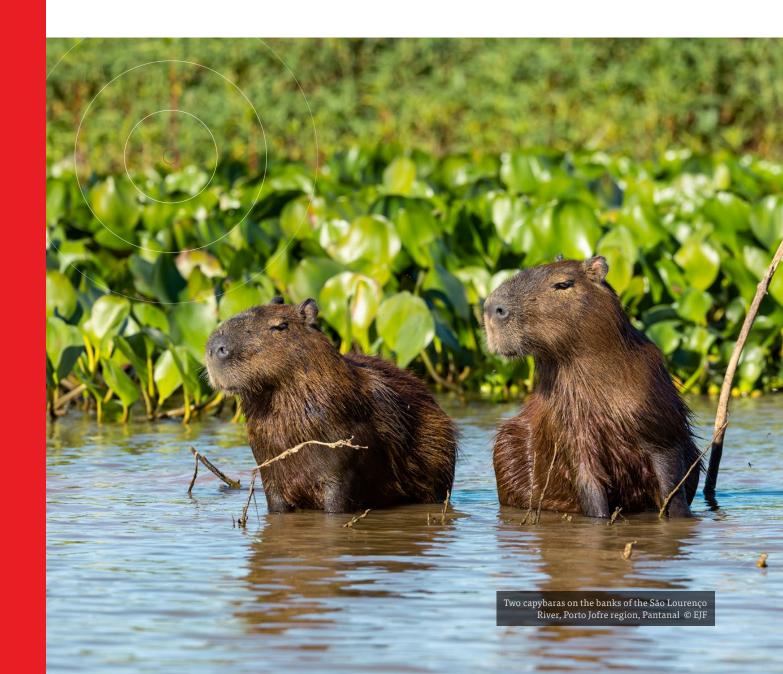
Carlos Fávaro, Minister of Agriculture and Livestock³⁰⁷

7. Recommendations

This briefing has highlighted the immense carbon storage value of freshwater wetlands and the significant co-benefits for people and biodiversity if they are protected and restored. Measures can be implemented immediately, at modest financial and political cost, and with potentially huge gains for the mitigation of greenhouse gas emissions and adaptation to the worst effects of the climate crisis.

Failure to take urgent action to halt the loss and degradation of carbon-rich peatlands, in particular, risks the release of vast quantities of carbon that have been stored in these ecosystems for millennia. These carbon bombs are poised to derail the goals of the Paris Agreement and must be prioritised for conservation and restoration.

The next few years represent a critical window for action to avert dangerous levels of global heating and the collapse of life-sustaining ecological systems. Working with nature, and harnessing the power of nature-based solutions, offers a powerful ally in this endeavour. However, political ambition and investment must be mobilised urgently behind these solutions, and at a scale commensurate with the climate and ecological emergencies we face.

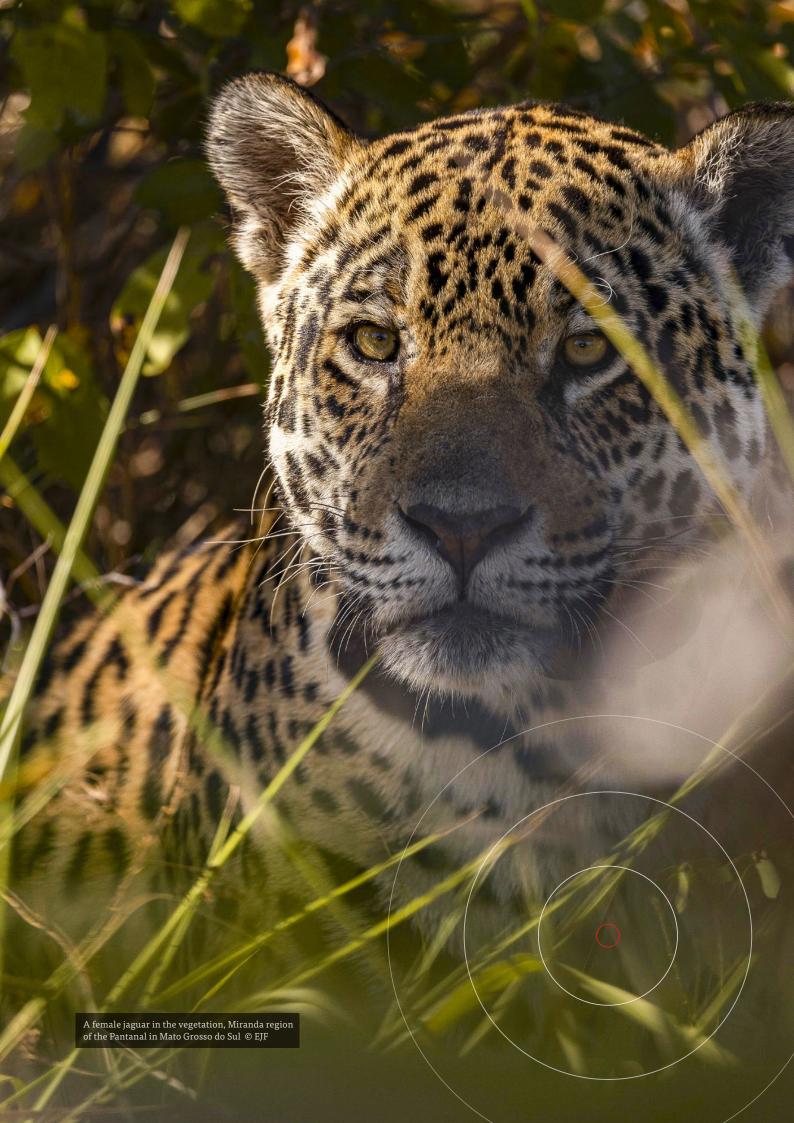


EJF calls on governments around the world to pledge to protect and restore freshwater wetlands, in line with the SDG targets and international agreements, and to acknowledge their critical role in averting the worst effects of the climate crisis. More specifically, based on the findings set out in this briefing, it is recommended that governments:

- Take urgent action to protect the carbon stored in freshwater wetlands by halting their conversion and drainage. Strictly protect intact peatlands which have not been drained or disturbed for carbon sequestration, carbon storage and biodiversity conservation.
- 2. Expand the network of protected areas, including Wetlands of International Importance (Ramsar Sites), to increase coverage of freshwater wetlands, including peatlands, ensuring protections are supported by robust legislation with consequences for noncompliance, and that sufficient resources are allocated to ensure their effective implementation. Prioritise areas for protection that provide opportunities for climate mitigation and adaptation, and co-benefits for wildlife and people, and ensure the design and implementation of protected areas is carried out with the active participation of Indigenous peoples and local communities that live in or depend on them.
- 3. Recognise and strengthen the role of Indigenous peoples and local communities as custodians of wetlands, through recognition of customary law and traditional rights, proper representation of these groups in management structures at all levels, ensuring their continuous enjoyment of wetland benefits, and fully integrating traditional knowledge, resource use practices and cultural values into wetland protection and sustainable use.
- 4. Prioritise the maintenance of ecological and hydrological functioning and connectivity in the protection of freshwater wetlands, including through the monitoring and regulation of activities at the catchment level, enactment of legislation to guard against activities that negatively impact wetland hydrology, and adoption of integrated river basin management plans.
- 5. Scale up targeted finance for the conservation and restoration of freshwater wetlands, including through the development of economic incentives that match economic returns from competing land

- uses and the gradual redirection of agricultural and forestry subsidies.
- 6. Integrate targets for freshwater wetland/peatland protection and large-scale restoration in NDCs under the Paris Agreement, as well as in National Biodiversity Strategies and Action Plans (NBSAPs), National Adaptation Plans (NAPs), National Adaptation Programmes of Action (NAPAs), Strategic National Action Plans (SNAPs) for Disaster Risk Reduction, Land Degradation Neutrality (LDN) targets, National Ramsar Strategy and Action Plans and National Implementation Plans for the SDGs. Link these to national investment plans to generate the funding necessary for implementation.
- Leverage the opportunity presented by the UN
 Decade on Ecosystem Restoration to rapidly scale up
 restoration efforts focused on freshwater wetlands, and
 particularly for peatland rewetting and restoration.
- 8. Continue to refine emissions factors and facilitate knowledge exchange to improve greenhouse gas inventories and accounting to more accurately understand the impacts of wetland drainage, burning and conversion on greenhouse gas emissions.

 Include emissions from organic soils and emissions from peatland rewetting and restoration in national greenhouse gas inventories.
- 9. Support further research into the extent, peat depth, carbon stores, biodiversity and importance of peatlands to local communities, societies and economies, for example, in tropical countries where field data on peatlands is lacking at present, such as Brazil.
- 10. Ensure that the protection and carbon storage/ biodiversity value of freshwater wetlands is integrated into land use and sectoral policies, including agriculture, forestry, transport infrastructure, energy, and spatial planning, and promoted through appropriate incentives.



- 1 Eurostat (undated), 'Glossary: Carbon dioxide equivalent', European Commission, https:// ec.europa.eu/eurostat/statistics-explained/index. php?title=Glossary:Carbon_dioxide_equivalent (accessed 20 February 2025)
- 2 UNFCCC Secretariat (2004). Information on global warming potentials. Technical paper. FCCC/TP/2004/3. https://unfccc.int/documents/3631
- 3 Goldstein, A., Turner, W. R., Spawn, S. A., Anderson-Teixeira, K. J., Cook-Patton, S., Fargione, J., Gibbs, H. K., Griscom, B., Hewson, J. H., Howard, J. F., Ledezma, J. C., Page, S., Koh, L. P., Rockström, J., Sanderman, J., & Hole, D. G. (2020). Protecting irrecoverable carbon in Earth's ecosystems. Nature Climate Change 2020 10:4, 10(4), 287–295. https://doi.org/10.1038/s41558-020-0738-8
- 4 Ramsar COP 8 Resolution VIII.17, Annex, para. 1
 5 UNEP (2022). Global Peatlands Assessment The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
- 6 Wantzen, K. M., Beer, F., Jungkunst, H. F., & Glatzel, S. (2022). Carbon Dynamics in Wetlands. Encyclopedia of Inland Waters, Second Edition, 3, 169–181. https://doi. org/10.1016/B978-0-12-819166-8.00051-7
- 7 Davidson, N. C., Fluet-Chouinard, E., & Finlayson, C. M. (2018). Global extent and distribution of wetlands: trends and issues. Marine and Freshwater Research, 69(4), 620–627. https://doi.org/10.1071/MF17019
- 8 Davidson, N., and Finlayson, C. M. (2018). Extent, regional distribution and changes in area of different classes of wetlands. Marine and Freshwater Research 69, 1525–1573.
- 9 Davidson, N. C., Fluet-Chouinard, E., & Finlayson, C. M. (2018). Global extent and distribution of wetlands: trends and issues. Marine and Freshwater Research, 69(4), 620–627. https://doi.org/10.1071/MF17019
- 10 Davidson, N., and Finlayson, C. M. (2018). Extent, regional distribution and changes in area of different classes of wetlands. Marine and Freshwater Research 69, 1525–1533.
- 11 Convention on Wetlands (undated). What are wetlands? Ramsar Information Paper No. 1. https://www.ramsar.org/sites/default/files/documents/library/info2007-01-e.pdf
- 12 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat. https://www.global-wetland-outlook.ramsar.org/gwo-2018
- 13 Pant, H., Rechcigl, J., Food, M. B. Adjei (2003). Carbon sequestration in wetlands: concept and estimation. Food, Agriculture and Environment, Vol.1(2): 308-313. 2003
- 14 Lolu, A. J., Ahluwalia, A. S., Sidhu, M. C., Reshi, Z. A., & Mandotra, S. K. (2020). Carbon Sequestration and Storage by Wetlands: Implications in the Climate Change Scenario. Restoration of Wetland Ecosystem: A Trajectory Towards a Sustainable Environment, 45–58. https://doi.org/10.1007/978-981-13-7665-8 4
- 15 Lal, R. (2007). Carbon sequestration. Philosophical Transactions of the Royal Society B: Biological Sciences, 363(1492), 815. https://doi.org/to.1098/RSTB.2007.2185 16 Richardson, J.L. and Vepraskas, M.J. (Eds.) (2001). Wetland soils: Genesis, Hydrology, Landscapes and Classification. CRC Press LLC. Florida.
- 17 IPCC (2000), Land Use, Land-Use Change, and Forestry. Robert T. Watson, Ian R. Noble, Bert Bolin, N. H. Ravindranath, David J. Verardo and David J. Dokken (Eds.) Cambridge University Press, UK. pp 375
- 18 Nath, A. J., Sileshi, G. W., Bania, J. K., & Nath, A. (2024). Threats to inland wetlands and uncertainty around global soil carbon stocks and sequestration rates. Science of The Total Environment, 955, 177190. https://doi.org/10.1016/J.SCITOTENV.2024.177190. It is noted, however, that estimates are associated with high levels of uncertainty due to measurement errors and data limitations, variability in sampling protocols and modelling errors, among other factors.
- 19 Lal, R., Smith, P., Jungkunst, H. F., Mitsch, W. J., Lehmann, J., Ramachandran Nair, P. K., McBratney, A. B., de Moraes Sá, J. C., Schneider, J., Zinn, Y. L., Skorupa, A. L. A., Zhang, H. L., Minasny, B., Srinivasrao, C., & Ravindranath, N. H. (2018). The carbon sequestration potential of terrestrial ecosystems. *Journal of Soil and Water Conservation*, 73(6), 145A-152A. https://doi.org/10.2489/JSWC.73.6.145A
- 20 Nath, A. J., Sileshi, G. W., Bania, J. K., & Nath, A. (2024). Threats to inland wetlands and uncertainty around global soil carbon stocks and sequestration rates. Science of The Total Environment, 955, 177190. https://doi.org/10.1016/J.SCITOTENV.2024.177190.
- 21 Lal, R., Smith, P., Jungkunst, H. F., Mitsch, W. J., Lehmann, J., Ramachandran Nair, P. K., McBratney, A. B., de Moraes Sá, J. C., Schneider, J., Zinn, Y. L., Skorupa, A. L. A., Zhang, H. L., Minasny, B., Srinivasrao, C., & Ravindranath, N. H. (2018). The carbon sequestration potential of terrestrial ecosystems. *Journal of Soil and Water*

- Conservation, 73(6), 145A-152A. https://doi.org/10.2489/ JSWC.73.6.145A. See also: Li, J., Yuan, J., Ciais, P., Kang, H., Freeman, C., Huang, Y., Dong, Y., Liu, D., Li, Y., & Ding, W. (2025). Two decades of improved wetland carbon sequestration in northern mid-to-high latitudes are offset by tropical and southern declines. Nature Ecology and Evolution, 1–12. http://dx.doi.org/10.1038/s41559-025-02809-1
- 22 Calculated based on total global GHG emissions reported for 2023 in European Commission (2024) 'EDGAR Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 Report. https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#emissions_table (accessed 5 February 2025)
- 23 United States Environmental Protection Agency (2025) 'Greenhouse Gas Equivalencies Calculator', https:// www.epa.gov/energy/greenhouse-gas-equivalenciescalculator (accessed 5 February 2025). 24 Li, J., Yuan, J., Ciais, P., Kang, H., Freeman, C., Huang,
- 24 Li, J., Yuan, J., Ciais, P., Kang, H., Freeman, C., Huang, Y., Dong, Y., Liu, D., Li, Y., & Ding, W. (2025). Two decades of improved wetland carbon sequestration in northern mid-to-high latitudes are offset by tropical and southern declines. *Nature Ecology and Evolution*, 1–12. http://dx.doi.org/10.1038/s41559-025-02809-1
- 25 IPCC (2000), Land Use, Land-Use Change, and Forestry. Robert T. Watson, Ian R. Noble, Bert Bolin, N. H. Ravindranath, David J. Verardo and David J. Dokken (Eds.) Cambridge University Press, UK. pp 375
- 26 Goyette, J. O., Loiselle, A., Mendes, P., Cimon-Morin, J., Pellerin, S., Poulin, M., & Dupras, J. (2024). Above and belowground carbon stocks among organic soil wetland types, accounting for peat bathymetry. Science of The Total Environment, 946, 174177. https://doi.org/10.1016/J. SCITOTENV.2024.174177
- 27 Sanderman, J., Hengl, T., Fiske, G., Solvik, K., Adame, M. F., Benson, L., Bukoski, J. J., Carnell, P., Cifuentes-Jara, M., Donato, D., Duncan, C., Eid, E. M., Ermgassen, P. Z., Lewis, C. J. E., Macreadie, P. I., Glass, L., Gress, S., Jardine, S. L., Jones, T. G., ... Landis, E. (2018). A global map of mangrove forest soil carbon at 30 m spatial resolution. Environmental Research Letters, 13(5), 055002. https://doi.org/10.1088/1748-9326/AABE1C
- 28 EEA (2024), 'Average levels of carbon storage in the main types of terrestrial and marine habitats', modified 11 September 2024. https://www.eea.europa.eu/en/analysis/maps-and-charts/average-levels-of-carbon-stocks?activeTab=570bee2d-1316-48cf-adde-4b640f92119b (accessed 14 February 2025)
- 29 Hendriks, K., Gubbay, S., Arets, E. and Janssen, J. (2020). Carbon storage in European ecosystems; A quick scan for terrestrial and marine EUNIS habitat types. Wageningen, Wageningen Environmental Research, Internal Report. 66 pp.; 22 fg.; 22 tab.; 77 ref
- 30 Calculated based on peatland area reported in: UNEP (2022). Global Peatlands Assessment The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
- 31 UNEP (2022). Global Peatlands Assessment The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Mair Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
 32 Ibid.
- 33 Gregg, R., Elias, J.L., Alonso, I., Crosher, I.E., Muto, P. and Morecroft, M.D. (2021) Carbon storage and sequestration by habitat: a review of the evidence (second edition) Natural England Research Report NERR094. Natural England, York
- Gregg, R., Elias, J.L., Alonso, I., Crosher, I.E., Muto, P. and Morecroft, M.D. (2021) Carbon storage and sequestration by habitat: a review of the evidence (second edition) Natural England Research Report NERRo94. Natural England, York; IPCC (2019). Climate Change and Land: an IPCC special report on climate change, desertification, land degradation, sustainable land management, food security, and greenhouse gas fluxes in terrestrial ecosystems [P.R. Shukla, J. Skea, E. Calvo Buendia, V. Masson-Delmotte, H.-O. Pörtner, D. C. Roberts, P. Zhai, R. Slade, S. Connors, R. van Diemen, M. Ferrat, E. Haughey, S. Luz, S. Neogi, M. Pathak, J. Petzold, J. Portugal Pereira, P. Vyas, E. Huntley, K. Kissick, M. Belkacemi, J. Malley, (eds.)]. Cambridge University Press, Cambridge, UK and New York, NY, USA, 896 pp. https:// doi.org/10.1017/9781009157988
- 35 Parish, F., Sirin, A., Charman, D., Joosten, H., Minayeva, T., Silvius, M. and Stringer, L. (Eds.) (2008). Assessment on Peatlands, Biodiversity and Climate Change: Main Report. Global Environment Centre, Kuala Lumpur and Wetlands International, Wageningen.
- 36 UNEP (2022). Global Peatlands Assessment The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
- 7 Erb, K. H., Kastner, T., Plutzar, C., Bais, A. L. S.,

- Carvalhais, N., Fetzel, T., Gingrich, S., Haberl, H., Lauk, C., Niedertscheider, M., Pongratz, J., Thurner, M., & Luyssaert, S. (2017). Unexpectedly large impact of forest management and grazing on global vegetation biomass. Nature 2018 553:7686, 553(7686), 73–76. https://doi.org/10.1038/nature25138; Santoro, M., Cartus, O., Carvalhais, N., Rozendaal, D. M. A., Avitabile, V., Araza, A., de Bruin, S., Herold, M., Quegan, S., Rodríguez-Veiga, P., Balzter, H., Carreiras, J., Schepaschenko, D., Korets, M., Shimada, M., Itoh, T., Moreno Martínez, Á., Cavlovic, J., Gatti, R. C., ... Willcock, S. (2021). The global forest above-ground biomass pool for 2010 estimated from high-resolution satellite observations. Earth System Science Data, 13(8), 3927–3950. https://doi.org/10.5194/ESSD-13-3927-2021
- 38 Friedlingstein, P., O'Sullivan, M., Jones, M. W., Andrew, R. M., Bakker, D. C. E., Hauck, J., Landschützer, P., le Quéré, C., Luijkx, I. T., Peters, G. P., Peters, W., Pongratz, J., Schwingshackl, C., Sitch, S., Canadell, J. G., Ciais, P., Jackson, R. B., Alin, S. R., Anthoni, P., ... Zheng, B. (2023). Global Carbon Budget 2023. Earth System Science Data, 15(12), 5301–5369. https://doi.org/10.5194/ESSD-15-5301-2023
- 39 Parish, F., Sirin, A., Charman, D., Joosten, H., Minayeva, T., Silvius, M. and Stringer, L. (Eds.) (2008). Assessment on Peatlands, Biodiversity and Climate Change: Main Report. Global Environment Centre, Kuala Lumpur and Wetlands International, Wageningen.
- 40 Convention on Wetlands. (2021). Restoring drained peatlands: A necessary step to achieve global climate goals. Ramsar Policy Brief No. 5. Gland, Switzerland: Secretariat of the Convention on Wetlands.
- 41 UNEP (2022). Global Peatlands Assessment The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
- 42 Calculated based on total global GHG emissions reported for 2023 in European Commission (2024) 'EDGAR Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 Report. https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#emissions_table (accessed 5 February 2025)
- 43 Crezee, B., Dargie, G. C., Ewango, C. E. N., Mitchard, E. T. A., Emba B, O., Kanyama T, J., Bola, P., Ndjango, J. B. N., Girkin, N. T., Bocko, Y. E., Ifo, S. A., Hubau, W., Seidensticker, D., Batumike, R., Imani, G., Cuní-Sanchez, A., Kiahtipes, C. A., Lebamba, J., Wotzka, H. P., ... Lewis, S. L. (2022). Mapping peat thickness and carbon stocks of the central Congo Basin using field data. *Nature Geoscience* 2022 15:8, 15(8), 639–644. https://doi.org/10.1038/s41561-022-00966-7
- 44 Stewart, A. J., Halabisky, M., Babcock, C., Butman, D. E., D'Amore, D. v., & Moskal, L. M. (2024). Revealing the hidden carbon in forested wetland soils. *Nature Communications* 2024 15:1, 15(1), 1–13. https://doi.org/10.1038/s41467-024-44888-x
- 45 UNEP (2024). Global Peatland Hotspot Atlas: The State of the World's Peatlands in Maps. Visualizing global threats and opportunities for peatland conservation, restoration, austainable management. Nairobi. https://www.unep.org/resources/report/global-peatland-hotspot-atlas-2024
- 46 Convention on Wetlands. (2021). Restoring drained peatlands: A necessary step to achieve global climate goals. Ramsar Policy Brief No. 5. Gland, Switzerland: Secretariat of the Convention on Wetlands.
- 47 GMC, UFVJM & INPP (2024) Peatlands in Brazil the most carbon dense ecosystem under threat. Briefing paper. 6 p. https://greifswaldmoor.de/files/dokumente/Infopapiere_Briefings/2004_GMC_information_paper_PeatlandofBrazil final.pdf
- 48 Gumbricht, T., Roman-Cuesta, R. M., Verchot, L., Herold, M., Wittmann, F., Householder, E., Herold, N., & Murdiyarso, D. (2017). An expert system model for mapping tropical wetlands and peatlands reveals South America as the largest contributor. Global Change Biology, 23(9), 3581–3599. https://doi.org/10.1111/GCB.13689
- 50 Gregg, R., Elias, J.L., Alonso, I., Crosher, I.E., Muto, P. and Morecroft, M.D. (2021) Carbon storage and sequestration by habitat: a review of the evidence (second edition) Natural England Research Report NERRO94. Natural England, York.
- 51 Zhang, Z., Fluet-Chouinard, E., Jensen, K., McDonald, K., Hugelius, G., Gumbricht, T., Carroll, M., Prigent, C., Bartsch, A., & Poulter, B. (2021). Development of the global dataset of Wetland Area and Dynamics for Methane Modeling (WAD2M). Earth System Science Data, 13(5), 2001–2023. https://doi.org/10.5194/ESSD-13-2001-2021
- 52 UNFCCC (undated), 'Global Warming Potentials (IPCC Second Assessment Reportl'), https://unfccc.int/process/transparency-and-reporting/greenhouse-gas-data/greenhouse-gas-data-unfccc/global-warming-potentials (accessed 20 February 2025).
- з Ibid.
- Joosten, H. (2015). Peatlands, climate change mitigation

- and biodiversity conservation. Policy brief. https://www.ramsar.org/sites/default/files/documents/library/ny_2._korrektur_anp_peatland.pdf
- 55 Schuster, L., Taillardat, P., Macreadie, P. I., & Malerba, M. E. (2024). Freshwater wetland restoration and conservation are long-term natural climate solutions. Science of The Total Environment, 922, 171218. https://doi.org/10.1016/J.SCITOTENV.2024.171218;
- 56 IPCC (2022). Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change; Humpenöder, F., Karstens, K., Lotze-Campen, H., Leifeld, J., Menichetti, L., Barthelmes, A., & Popp, A. (2020). Peatland protection and restoration are key for climate change mitigation. Environmental Research Letters, 15(10), 104093. https://doi.org/10.1088/1748-9326/ABAE2A; Günther, A., Barthelmes, A., Huth, V., Joosten, H., Jurasinski, G., Koebsch, F., & Couwenberg, J. (2020). Prompt rewetting of drained peatlands reduces climate warming despite methane emissions. Nature Communications, 11(1). https://doi.org/10.1038/S41467-020-15499-Z; Zou, J., Ziegler, A. D., Chen, D., McNicol, G., Ciais, P., Jiang, X., Zheng, C., Wu, J., Wu, J., Lin, Z., He, X., Brown, L. E., Holden, J., Zhang, Z., Ramchunder, S. J., Chen, A., & Zeng, Z. (2022). Rewetting global wetlands effectively reduces major greenhouse gas emissions. Nature Geoscience, 15(8), 627-632. https://doi. org/10.1038/S41561-022-00989-0. See also Schuster, L., Taillardat, P., Macreadie, P. I., & Malerba, M. E. (2024). Freshwater wetland restoration and conservation are long-term natural climate solutions. Science of The Total Environment, 922, 171218. https://doi.org/10.1016/J. SCITOTENV.2024.171218; Convention on Wetlands. (2021). Restoring drained peatlands: A necessary step to achieve global climate goals. Ramsar Policy Brief No. 5. Gland, Switzerland: Secretariat of the Convention on Wetlands. Günther, A., Barthelmes, A., Huth, V., Joosten, H., Jurasinski, G., Koebsch, F., & Couwenberg, J. (2020). Prompt rewetting of drained peatlands reduces climate warming despite methane emissions. Nature Communications, 11(1). https://doi.org/10.1038/S41467-
- 58 United Nations (2024) 'World Wetlands Day', 02 February 2024, (accessed 18 July 2024) https://www. un.org/en/observances/world-wetlands-day
- 59 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat. https://www.globalwetland-outlook.ramsar.org/gwo-2018
- 60 Darrah, S. E., Shennan-Farpón, Y., Loh, J., Davidson, N. C., Finlayson, C. M., Gardner, R. C., & Walpole, M. J. (2019). Improvements to the Wetland Extent Trends (WET) index as a tool for monitoring natural and human-made wetlands. Ecological Indicators, 99, 294–298. https://doi.org/10.1016/J.ECOLIND.2018.12.032.
- 61 Davidson, N. C. (2014). How much wetland has the world lost? Long-term and recent trends in global wetland area. Marine and Freshwater Research 65, 934–941.
- 62 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat. https://www.globalwetland-outlook.ramsar.org/gwo-2018. Compared to 36% of coastal and marine species.
- 63 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat. https://www.globalwetland-outlook.ramsar.org/gwo-2018; UNEP (2022). Global Peatlands Assessment The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi; Nath, A. J., Sileshi, G. W., Bania, J. K., & Nath, A. (2024). Threats to inland wetlands and uncertainty around global soil carbon stocks and sequestration rates. Science of The Total Environment, 955, 177190. https://doi.org/10.1016/J. SCITOTENV.2024.177190
- 64 XI, Y., Peng, S., Ciais, P., & Chen, Y. (2020). Future impacts of climate change on inland Ramsar wetlands. *Nature Climate Change* 2020 11:1, 11(1), 45–51. https://doi. org/10.1038/s41558-020-00942-2
- 65 Schuur, E. A. G., McGuire, A. D., Schädel, C., Grosse, G., Harden, J. W., Hayes, D. J., Hugelius, G., Koven, C. D., Kuhry, P., Lawrence, D. M., Natali, S. M., Olefeldt, D., Romanovsky, V. E., Schaefer, K., Turetsky, M. R., Treat, C. C., & Vonk, J. E. (2015). Climate change and the permafrost carbon feedback. Nature 2015 520:7546, 520(7546), 171–179. https://doi.org/10.1038/nature14338; Goldstein, A., Turner, W. R., Spawn, S. A., Anderson-Teixeira, K. J., Cook-Patton, S., Fargione, J., Gibbs, H. K., Griscom, B., Hewson, J. H., Howard, J. F., Ledezma, J. C., Page, S., Koh, L. P., Rockström, J., Sanderman, J., & Hole, D. G. (2020). Protecting irrecoverable carbon in Earth's ecosystems. Nature Climate Change 2020 10:4, 10(4), 287–295. https://doi.org/10.1038/s41558-020-0738-8

- 66 Parish, F., Sirin, A., Charman, D., Joosten, H., Minayeva, T., Silvius, M. and Stringer, L. (Eds.) (2008). Assessment on Peatlands, Biodiversity and Climate Change: Main Report. Global Environment Centre, Kuala Lumpur and Wetlands International, Wageningen.
- 67 Reis, V., Hermoso, V., Hamilton, S. K., Ward, D., Fluet-Chouinard, E., Lehner, B., & Linke, S. (2017). A Global Assessment of Inland Wetland Conservation Status. BioScience, 67(6), 523-533. https://doi.org/10.1093/BIOSCI/BIXO45; Davidson, N. C. (2014). How much wetland has the world lost? Long-term and recent trends in global wetland area. Marine and Freshwater Research 65, 934-941. 68 Joosten, H. (2015). Peatlands, climate change mitigation and biodiversity conservation. Policy brief. https://www.ramsar.org/sites/default/files/documents/library/ny_2._korrektur anp peatland.pdf
- 69 Convention on Wetlands. (2021). Global Wetland Outlook: Special Edition 2021. Gland, Switzerland: Secretariat of the Convention on Wetlands; Schuster, L., Taillardat, P., Macreadie, P. I., & Malerba, M. E. (2024). Freshwater wetland restoration and conservation are long-term natural climate solutions. Science of The Total Environment, 922, 171218. https://doi.org/10.1016/J. SCITOTENV.2024.171218; Lal, R., Smith, P., Jungkunst, H. F., Mitsch, W. J., Lehmann, J., Ramachandran Nair, P. K., McBratney, A. B., de Moraes Sá, J. C., Schneider, J., Zinn, Y. L., Skorupa, A. L. A., Zhang, H. L., Minasny, B., Srinivasrao, C., & Ravindranath, N. H. (2018). The carbon sequestration potential of terrestrial ecosystems. Journal of Soil and Water Conservation, 73(6), 145A-152A. https://doi.org/10.2489/
- 70 Zou, J., Ziegler, A. D., Chen, D., McNicol, G., Ciais, P., Jiang, X., Zheng, C., Wu, J., Wu, J., Lin, Z., He, X., Brown, L. E., Holden, J., Zhang, Z., Ramchunder, S. J., Chen, A., & Zeng, Z. (2022). Rewetting global wetlands effectively reduces major greenhouse gas emissions. *Nature Geoscience*, 15(8), 627–632. https://doi.org/10.1038/S41561-022-00989-0/TABLES/2
- 71 Calculated based on total global GHG emissions reported for 2023 in European Commission (2024) 'EDGAR Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 Report. https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#emissions_table (accessed 5 February 2025)
- 72 Were, D., Kansiime, F., Fetahi, T., Cooper, A., & Jjuuko, C. (2019). Carbon Sequestration by Wetlands: A Critical Review of Enhancement Measures for Climate Change Mitigation. Earth Systems and Environment, 3(2), 327–340. https://doi.org/10.1007/S41748-019-00094-0/METRICS. In a study from China, Zhang et al (2015) found that compared to other natural ecosystems, wetland conversion caused the highest carbon loss (113 Tg) from 1995 and 201X
- 73 Although, as at February 2025, many countries had failed to meet the deadline for submission of their updated NDCs: Climate Action Network International (2025), 'Over 90% of countries fail to submit new NDCs by deadline', 11 February 2025. https://climatenetwork.org/2025/02/11/over-90-of-countries-fail-to-submit-new-ndcs-by-deadline/ (accessed 13 March 2025)
- 74 Keddy, P.A. & Fraser, L.H. (2005) 'Introduction: Big is beautiful', pages 1–10 in Fraser, L.H. & Keddy, P.A., eds. The World's Largest Wetlands: Ecology and Conservation. Cambridge (United Kingdom): Cambridge University Press.
- 75 Hamilton, S. K. (2002). Hydrological controls of ecological structure and function in the Pantanal wetland (Brazil). Pages 133-158 in M. E. McClain (ed.). The Ecohydrology of Southamerican Rivers and Wetlands. IAHS Special Publication no. 6.
- 76 Pott, V. J., and Pott, A. (2000). Plantas Aquáticas do Pantanal. Brasilia, DF: EMBRAPA Comunicação para Transferência de Tecnologia.
- Tomas, W. M., de Oliveira Roque, F., Morato, G. R., Medici, P. E, Chiaravalloti, R. M., Tortato, F. R. et al. (2019) 'Sustainability Agenda for the Pantanal Wetland: perspectives on a Collaborative Interface for Science, Policy and Decision-Making', Tropical Conservation Science, 12, pp. 1-30, https://doi.org/10.1177/1940082919872634; Moraes Tomas, W., Niel Berlinck, C., Morais Chiaravalloti, R., Paganini Faggioni, G., Strüssmann, C., Libonati, R., Roberto Abrahão, C., do Valle Alvarenga, G., Elisa de Faria Bacellar, A., Regina de Queiroz Batista, F., Silva Bornato T., Restel Camilo, A., Castedo, J., Maria Espinóza Fernando, A., Oliveira de Freitas, G., Martins Garcia, C., Santos Goncalves, H., Butti de Freitas Guilherme, M., Maria Guedes Layme, V., ... Morato, R. (2021.). Distance sampling surveys reveal 17 million vertebrates directly killed by the 2020's wildfires in the Pantanal, Brazil, Scientific Reports. 11(1), 23547. https://doi.org/10.1038/s41598-021-02844-5 Groenendijk, J., Leuchtenberger, C., Marmontel, M., Van Damme, P. et al. (2022). Pteronura brasiliensis (amended version of 2021 assessment). The IUCN Red List of Threatened Species 2022: e.T18711A222719180, https:// www.iucnredlist.org/species/18711/244867206 (accessed 06 June 2024).
- 79 BirdLife International (2016) Anodorhynchus

- hyacinthinus. The IUCN Red List of Threatened Species 2016: e.T22685516A93077457, https://www.iucnredlist.org/species/22685516/93077457 (accessed 06 June 2024) 80 Quigley, H., Foster, R., Petracca, L., Payan, E., Salom, R. & Harmsen, B. (2017) Panthera onca (errata version published in 2018). The IUCN Red List of Threatened Species 2017: e.T15953A123791436. https://dx.doi.org/10.2305/IUCN.UK.2017-3.RLTS.T15953A50658693.en (accessed 13 June 2023).
- 81 Global Environment Facility (2020) Transboundary cooperation for the conservation, sustainable development and integrated management of the Pantanal Upper Paraguay River Basin: Project information, https://www.thegef.org/sites/default/files/web-documents/10554_IW_PIF v1.pdf
- 82 Rossetto, O. C., & Girardi, E. P. (2015) 'Trajetória e resiliência dos povos indígenas do Pantanal brasileiro', Ambiente Agrário do Pantanal Brasileiro: Socioeconomia & Conservação da Biodiversidade. Imprensa Livre and Compasso Lugar Cultura, Porto Alegre, Brazil, pp 193-235.

 83 Jorge Eremites de Oliveira, Marilene da Silva Ribeiro, Giovani José da Silva (undated). 'Guató Indigenous Peoples in Brazil', Povos Indígenas no Brasil, https://pib. socioambiental.org/en/Povo:Guat%C3%B3 (accessed 26 February 2025)
- 84 Oliveira, J.R. (2022). Os Guató e a história não contada: reflexões sobre questão social, racismo, transferência de renda e direito indigenista. *Perspectivas Sociais*, 8(02), 175–195. https://doi.org/10.15210/rps. v8i02.22578
- 85 Fidalgo, E. C. C., Monteiro, J. M. G., Prado, R. B., & da Silva, J. dos S. V. (2023). Carbon balance of land use, landuse, change and forestry (LULUCF) in the Brazilian Chaco. Revista Árvore, 47, e4720. https://doi.org/10.1590/1806-908820230000020
- 86 Jorge Eremites de Oliveira, Marilene da Silva Ribeiro, Giovani José da Silva (undated). 'Guató Indigenous Peoples in Brazil', Povos Indígenas no Brasil, https://pib.socioambiental.org/en/Povo:Guat%C3%B3 (accessed 26 February 2025); EJF (2022). Paradise lost? Protecting the Pantanal, a precious ecosystem in crisis. https://ejfoundation.org/resources/downloads/EJF-EU-Brazil-Pantanal-Briefing-2022-v3-1.pdf
- 87 Wantzen, K.M.; Girard, P.; Roque, F.O.; Nunes da Cunha, C.; Chiaravalloti, R.M.; Nunes, A.V.; Bortolotto, I.M.; Guerra, A.; Pauliquevis, C.; Friedlander, M.; Penha, J. (2023): The Pantanal: How long will there be Life in the Rhythm of the Waters? In: Wantzen, K.M. (ed.): River Culture Life as a Dance to the Rhythm of the Waters. Pp. 497–536. UNESCO Publishing, Paris. DOI: 10.54677/DYRD7304
- 88 de Magalhães Neto, .N. & Evangelista, H. (2022) 'Human Activity Behind the Unprecedented 2020 Wildfire in Brazilian Wetlands (Pantanal)', Frontiers in Environmental Science, 10, https://doi.org/10.3389/ fenvs.2022.888578
- 89 de Barros, A. E., Morato, R. G., Fleming, C. H., Pardini, R., Oliveira-Santos, L. G. R., Tomas, W. M., Kantek, D. L. Z., Tortato, F. R., Fragoso, C. E., Azevedo, F. C. C., Thompson, J. J., & Prado, P. I. (2022) 'Wildfires disproportionately affected jaguars in the Pantanal', Communications Biology 2022 5:1, 5(1), 1–12. https://doi.org/10.1038/s42003-022-03937-1
- 90 Tomas, W. M., Berlinck, C. N., Chiaravalloti, R. M., Faggioni, G. P., Strüssmann, C., Libonati, R. et al. (2021) 'Distance sampling surveys reveal 17 million vertebrates directly killed by the 2020's wildfires in the Pantanal, Brazil', Scientific Reports, 11, 23547, https://doi.org/10.1038/s41598-021-02844-5.
- 91 Pletsch, M. A. J. S., Silva Junior, C. H. L., Penha, T. V., Körting, T. S., Silva, M. E. S., Pereira, G. et al (2021) The 2020 Brazilian Pantanal fires', Anais da Academia Brasileira de Ciências, 93, https://doi.org/10.1590/0001-3765202120210077.
- 92 Global Carbon Atlas (undated), 'Emissions: Territorial (MtCO₂)', https://globalcarbonatlas.org/emissions/carbonemissions/ (accessed 22 June 2023).
- 93 Azevedo, L.F. (2024), 'Pantanal teve um sexto da área total queimada em 2024, aponta estudo', O Globo, 26 January 2025, https://oglobo.globo.com/brasil/meio-ambiente/noticia/2025/01/26/pantanal-teve-quase-um-quinto-da-area-total-queimada-em-2025-aponta-estudo.
- 94 Angelo, M. (2020), "It burned everything': Fires surge on indigenous land in Brazil', Reuters, 30 September, https://www.reuters.com/article/us-brazil-wildfires-indigenous-idUSKBN26M40G (accessed 16 August 2023).
- 95 Câmara, J. (2024), 'Fogo já destruiu 70% de terra indígena com 1.700 habitantes no Pantanal', G1 Globo Brazil, 30 October 2024, https://g1.globo.com/ms/mato-grosso-do-sul/noticia/2024/08/30/terra-indigena-kadiweu-fogo-consome-mais-da-metade-de-territorio-ancestral-devastado-pelas-chamas-no-pantanal.ghtml (accessed 20 February 2025).
- 96 EJF (2023) The impact of EU supply chains on deforestation and biodiversity in Brazil's Pantanal: a global wetland under threat, https://ejfoundation.org/reports/

impact-of-eu-supply-chains-on-deforestation-andbiodiversity-in-brazils-pantanal-a-global-wetland-underthreat-2

98 Wantzen, K.M.; Girard, P.; Roque, F.O.; Nunes da Cunha, C.: Chiaravalloti, R.M.: Nunes, A.V.: Bortolotto, I.M.; Guerra, A.; Pauliquevis, C.; Friedlander, M.; Penha, J. (2023): The Pantanal: How long will there be Life in the Rhythm of the Waters? In: Wantzen, K.M. (ed.): River Culture - Life as a Dance to the Rhythm of the Waters. Pp. 497-536. UNESCO Publishing, Paris. DOI: 10.54677/ DYRD7304

100 Souza Filho, E. E. (2013). As barragens na bacia do Rio Paraguai e a possível influência sobre a descarga fluvial e o transporte de sedimentos. Boletim de Geografia. 31, 117–133. doi: 10.4025/bolgeogr.v31i1.13638; Ely, P., Fantin-Cruz, I., Tritico, H. M., Girard, P., & Kaplan, D. (2020). Dam-Induced Hydrologic Alterations in the Rivers Feeding the Pantanal. Frontiers in Environmental Science, 8, 579031. https:// www.frontiersin.org/journals/environmental-science, articles/10.3389/fenvs.2020.579031/full

101 WWF Brazil (2024). Early warning to mitigate impacts of drought in the Pantanal. Technical Note. https://ww wwf.org.br/?89121/Pantanal-may-face-a-historic-water-

102 Ibid.

103 Wantzen, K. M., Assine, M. L., Bortolotto, I. M., Calheiros, D. F., Campos, Z., Catella, A. C., Chiaravalotti, R. M., Collischonn, W., Couto, E. G., da Cunha, C. N., Damasceno-Junior, G. A., da Silva, C. J., Eberhard, A., Ebert, A., de Figueiredo, D. M., Friedlander, M., Garcia, L. C., Girard, P., Hamilton, S. K., ... Urbanetz, C. (2024). The end of an entire biome? World's largest wetland, the Pantanal, is menaced by the Hidrovia project which is uncertain to sustainably support large-scale navigation. Science of The Total Environment, 908, 167751. https://doi. org/10.1016/J.SCITOTENV.2023.167751; Wantzen, K. M., Súarez, Y. R., Solórzano, J. C. J., Carvalho, F. R., Mateus, L. A. F., Haydar, M. F. M., Girard, P., & Penha, J. M. F. (2025). Paraguay. Rivers of South America, 659-703. https://doi. org/10.1016/B978-0-12-823429-7.00006-9

104 Marengo, J. A., Cunha, A. P., Cuartas, L. A., Deusdará Leal, K. R., Broedel, E., Seluchi, M. E., Michelin, C. M., de Praga Baião, C. F., Chuchón Ângulo, E., Almeida, E. K. Kazmierczak, M. L., Mateus, N. P. A., Silva, R. C., & Bender, F. (2021). Extreme Drought in the Brazilian Pantanal in 2019-2020: Characterization, Causes, and Impacts Frontiers in Water, 3, 639204. https://doi.org/10.3389/FRWA.2021.639204/BIBTEX

105 Thielen, D., Schuchmann, K. L., Ramoni-Perazzi P., Marquez, M., Rojas, W., Quintero, J. I., & Marques, M. I. (2020). Quo vadis Pantanal? Expected precipitation extremes and drought dynamics from changing sea surface temperature. PLOS ONE, 15(1), e0227437. https://doi.org/10.1371/JOURNAL.PONE.0227437; Marengo, J. A., Oliveira, G. S., & Alves, L. M. (2016). Climate change scenarios in the pantanal. Handbook of Environmental Chemistry, 37, 227-238. https://doi. org/10.1007/698_2015_357.

106 Marengo, J. A., Oliveira, G. S., & Alves, L. M. (2016). Climate change scenarios in the pantanal. *Handbook* of Environmental Chemistry, 37, 227-238. https://doi. org/10.1007/698 2015 357. 107 Projecto MapBiomas (2022). Destaques do mapeamento

anual de cobertura e uso da terra entre 1985 a 2021 - Pantanal. https://brasil.mapbiomas.org/wp-content/uploads/sites/4/2023/10/FactSheet-Pantanal_2022.pdf 108 Moliner Cachazo, L., Makati, K., Chadwick, M.A., Catford, J. A. et al. (2023) 'A review of the freshwater diversity in the Okavango Delta and Lake Ngami (Botswana): taxonomic composition, ecology, comparison with similar systems and conservation status', Aquatic Sciences, 85, https://doi.org/10.1007/s00027-023-01008-z. 109 Britannica, The Editors of Encyclopaedia (undated) 'Okavango River', Encyclopedia Britannica, (accessed

110 UNESCO (2023) 'Okavango Delta' (accessed 5 June 2024) https://whc.unesco.org/en/list/1432/ National Geographic (undated) 'The People of the Okavango', (accessed 5 June 2024) https://ww nationalgeographic.com/environment/slideshow/paid-

20 August 2024) https://www.britannica.com/place/

content-the-people-of-the-okavango-delta 112 McInnes R., Ali M. & Pritchard D. (2017) Ramsar and World Heritage Conventions: Converging towards success Ramsar Convention Secretariat.

113 Andrias, L. (2020) 'Okavango Delta: recognizing cultural heritage in a natural site'. The Alliance for Food Sovereignty in Africa, https://afsafrica.org/wp-content/ uploads/2019/04/okavango-delta_cultural-a4.pdf 114 Chase MJ, Schlossberg S, Griffin CR, Bouché PJC, Djene SW, Elkan PW, Ferreira S, Grossman F, Kohi EM, Landen K, Omondi P, Peltier A, Selier SAJ, Sutcliffe R. 2016. Continent-wide survey reveals massive decline in African savannah elephants. PeerJ 4:e2354 https://doi org/10.7717/peerj.2354; Barbee, J. & Neme, L. (2021) 'Oil

company exploring in sensitive elephant habitat accused of ignoring community concerns', National Geographic, 11 May 2021 (accessed 14 August 2024) https://wwv nationalgeographic.com/animals/article/oil-comp 115 Ramsar (2021) Botswana: Okavango Delta System, https://rsis.ramsar.org/RISapp/files/RISrep/ BW879RIS_2103_en.pdf.

116 McInnes R., Ali M. & Pritchard D. (2017) Ramsar and World Heritage Conventions: Converging towards success Ramsar Convention Secretariat.

118 Ibid.

119 IUCN (2020), 'Okavango Delta - Conservation Outlook Assessment', https://worldheritageoutlook.iucn.org/ explore-sites/okavango-delta (accessed 21 March 2025) 120 Sheldon, R., Esterhuyse, S., Lukas, A., & Greenwood, S. (2023). Potential groundwater contamination from oil drilling in the Okavango. Physics and Chemistry of the Earth, Parts A/B/C, 131, 103430. https://doi.org/10.1016/J.

121 Barbee, J. & Neme, L. (2021) 'Oil company exploring in sensitive elephant habitat accused of ignoring community concerns', National Geographic, 11 May 2021 (accessed 14 August 2024) https://www nationalgeographic.com/animals/article/oil-comp; Saving Okavango's Unique Life (SOUL) (2023), Letter (untitled) dated August 2023 to The United States Justice Department Criminal Fraud Division, The Federal Bureau of Investigation White Collar Crime Division, The Court of the Eastern District of New York, The US Financial Crimes Reporting Network, The US Securities and Exchange Commission, and Office of the Whistleblower, The Parliament of Namibia.

122 Barbee, J., Neme, L. (2022), 'Canadian oil company illegally bulldozes protected land in Africa', National Geographic, 23 February, https://www.nationalgeographic. com/environment/article/canadian-oil-company-illegallybulldozes-protected-land-in-africa?loggedin=true&r nd=1698848399632

123 Barbee, J., Neme, L. (2021), 'Oil company accused of drilling in African wildlife reserve, offering jobs for silence', National Geographic, 23 February, https://www nationalgeographic.com/animals/article/oil-company reconafrica-accused-of-drilling-in-african-wildlife reserve?loggedin=true

124 Saving Okavango's Unique Life (SOUL) (2022), 'Our Concerns', https://savetheokavango.com/our-concerns/ (accessed 18 March 2025)

125 Ibid.

126 IPCC (2019). Climate Change and Land: an IPCC special report on climate change, desertification, land degradation, sustainable land management, food security, and greenhouse gas fluxes in terrestrial ecosystems [P.R. Shukla, J. Skea, E. Calvo Buendia, V. Masson-Delmotte, H.-O. Pörtner, D. C. Roberts, P. Zhai, R. Slade, S. Connors, R. van Diemen, M. Ferrat, E. Haughey, S. Luz, S. Neogi, M. Pathak, J. Petzold, J. Portugal Pereira, P. Vyas, E. Huntley, K. Kissick, M. Belkacemi, J. Malley, (eds.)]. Cambridge University Press, Cambridge, UK and New York, NY, USA, 896 pp. https:// doi.org/10.1017/9781009157988

127 Humpenöder, F., Karstens, K., Lotze-Campen, H., Leifeld, J., Menichetti, L., Barthelmes, A., & Popp, A. (2020). Peatland protection and restoration are key for climate change mitigation. Environmental Research Letters, 15(10), 104093. https://doi.org/10.1088/1748-9326/ ABAE2A; FAO (2020). Peatlands Mapping and Monitoring: Recommendations and Technical Overview, FAO, https:// www.fao.org/3/CA8200EN/CA8200EN.pdf. See also: UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi. 128 UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United

129 Ibid. 130 Austin, K. G., Elsen, P. R., Coronado, E. N. H., DeGemmis, A., Gallego-Sala, A. v., Harris, L., Kretser, H. E., Melton, J. R., Murdiyarso, D., Sasmito, S. D., Swails, E., Wijaya, A., Winton, R. S., & Zarin, D. (2025). Mismatch Between Global Importance of Peatlands and the Extent of Their Protection. Conservation Letters, 18(1), e13080. https://doi.org/10.1111/CONL.13080

Nations Environment Programme, Nairobi

132 UNEP (2021c). The Global Peatland Map 2.0. https://wedocs.unep.org/20.500.11822/37571 cited in UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi. 133 IPCC (2022), Climate Change 2022, Mitigation of Climate Change. Working Group III Contribution to the

Sixth Assessment Report of the Intergovernmental Panel

on Climate Change.

134 Cooper, H. v., Evers, S., Aplin, P., Crout, N., Dahalan, M. P. bin, & Sjogersten, S. (2020). Greenhouse gas emissions resulting from conversion of peat swamp forest to oil palm plantation. Nature Communications 2020 11:1, 11(1), 1-8. https://doi.org/10.1038/s41467-020-14298-w 135 United States Environmental Protection Agency (2025) 'Greenhouse Gas Equivalencies Calculator', https:// www.epa.gov/energy/greenhouse-gas-equivalencies calculator (accessed 5 February 2025).

136 Field, R. D., van der Werf, G. R., Fanin, T., Fetzer, E. J., Fuller, R., Jethva, H., Levy, R., Livesey, N. J., Luo, M., Torres, O., & Worden, H. M. (2016). Indonesian fire activity and smoke pollution in 2015 show persistent nonlinear sensitivity to El Niño-induced drought. Proceedings of the National Academy of Sciences of the United States of America, 113(33), 9204-9209. https://doi.org/10.1073 PNAS.1524888113/SUPPL FILE/PNAS.201524888SLPDF 137 UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi. 138 Rossi, S., Tubiello, F. N., Prosperi, P., Salvatore, M., Jacobs, H., Biancalani, R., House, J. I., & Boschetti, L.

(2016). FAOSTAT estimates of greenhouse gas emissions from biomass and peat fires. Climatic Change, 135(3-4), 699-711. https://doi.org/10.1007/S10584-015-1584-Y/ FIGURES/4; UNEP (2022). Global Peatlands Assessment -The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi. 139 Calculated based on total global GHG emissions

reported for 2023 in European Commission (2024) 'EDGAR - Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 Report. https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#e missions_table (accessed 5 February 2025)

140 Ibid.

141 Huijnen, V., Wooster, M., Kaiser, J. et al. (2016) 'Fire carbon emissions over maritime southeast Asia in 2015 largest since 1997', Scientific Reports, 6, https://doi. org/10.1038/srep26886

142 Page, S. E., Siegert, F., Rieley, J. O., Boehm, H. D. v., Jaya, A., & Limin, S. (2002). The amount of carbon released from peat and forest fires in Indonesia during 1997. Nature 2002 420:6911, 420(6911), 61-65. https://doi. org/10.1038/nature01131

143 Rein, G., Xinyan Huang, X. (2021) 'Smouldering wildfires in peatlands, forests and the arctic: Challenges and perspectives', Current Opinion in Environmental Science & Health, 24, https://doi.org/10.1016/j.coesh.2021.100296. 144 Hein, L., Spadaro, J.V., Ostro, B. et al. (2022) 'The health impacts of Indonesian peatland fires', Environmental Health, 21,https://doi.org/10.1186/s12940-

145 Leifeld, J., Wüst-Galley, C., & Page, S. (2019). Intact and managed peatland soils as a source and sink of GHGs from 1850 to 2100. Nature Climate Change 2019 9:12, 9(12), 945-947. https://doi.org/10.1038/s41558-019-0615-5 UNEP (2022). Global Peatlands Assessment – The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.

146 UNEP (2022), Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.

Compared to 2019 levels. UNEP (2024). Emissions Gap Report (2024). No more hot air ... please! With a massive gap between rhetoric and reality, countries draft new climate commitments. Nairobi. https://doi. org/10.59117/20.500.11822/46404

148 UNEP (2024), 'Emissions Gap Report 2024', United Nations Environment Programme, https://www.unep. org/resources/emissions-gap-report-2024 (accessed 20 February 2025)

149 UNEP (2024). Emissions Gap Report (2024). No more hot air ... please! With a massive gap between rhetoric and reality, countries draft new climate commitments. Nairobi, https://doi.org/10.59117/20.500.11822/46404. Calculated based on total global GHG emissions reported for 2023 in European Commission (2024) 'EDGAR - Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 report. https:// edgar.jrc.ec.europa.eu/report 2024?vis=ghgtot#emissio ns_table (accessed 5 February 2025)

150 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

151 Ibid.

152 Griscom, B. W., Adams, J., Ellis, P. W., Houghton, R. A., Lomax, G., Miteva, D. A., Schlesinger, W. H., Shoch,

D., Siikamäki, J. v., Smith, P., Woodbury, P., Zganjar, C., Blackman, A., Campari, J., Conant, R. T., Delgado, C., Elias, P., Gopalakrishna, T., Hamsik, M. R., ... Fargione, J. (2017). Natural climate solutions. Proceedings of the National Academy of Sciences of the United States of America, 114(44), 11645–11650. https://doi.org/10.1073/PNAS.1710465114/SUPPL_FILE/PNAS.1710465114.SAPP.PDF

153 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

154 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Dotential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873; Roe, S., Streck, C., Obersteiner, M., Frank, S., Griscom, B., Drouet, L., Fricko, O., Gusti, M., Harris, N., Hasegawa, T., Hausfather, Z., Havlík, P., House, J., Nabuurs, G. J., Popp, A., Sánchez, M. J. S., Sanderman, J., Smith, P., Stehfest, E., & Lawrence, D. (2019). Contribution of the land sector to a 1.5 °C world. Nature Climate Change 2019 9:11, 9(11), 817–828.

https://doi.org/10.1038/s41558-019-0591-9; Jia, G. Shevliakova, E., Artaxo, P., Noblet-Ducoudré, N. D., Houghton, R., House, J., Kitajima, K., Lennard, C., Popp, A., Sirin, A., Sukumar, R., & Verchot, L. (2019). Land-climate interactions. In Climate Change and Land: An IPCC special report on climate change, desertification, land degradation, sustainable land management, food security, and greenhouse gas fluxes in terrestrial ecosystems; Griscom, B. W., Adams, J., Ellis, P. W., Houghton, R. A., Lomax, G., Miteva, D. A., Schlesinger, W. H., Shoch, D., Siikamäki, J. v., Smith, P., Woodbury, P., Zganiar, C., Blackman, A., Campari, J., Conant, R. T., Delgado, C., Elias, P., Gopalakrishna, T., Hamsik, M. R., ... Fargione, J. (2017). Natural climate solutions. Proceedings of the National Academy of Sciences of the United States of America, 114(44), 11645–11650. https://doi.org/10.1073/PNAS.1710465114/SUPPL_FILE/ PNAS.1710465114.SAPP.PDF

155 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

156 Ibid.

157 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873 158 IUCN (2020). Ensuring effective nature-based solutions. Issues Brief. July 2020. https://jucn.org/resources/issues-brief/ensuring-effective-nature-based-solutions

Issues Brief. July 2020. https://iucn.org/resources/issuesbrief/ensuring-effective-nature-based-solutions 159 Were, D., Kansiime, F., Fetahi, T., Cooper, A., & Jjuuko, C. (2019). Carbon Sequestration by Wetlands: A Critical Review of Enhancement Measures for Climate Change Mitigation. Earth Systems and Environment, 3(2), 327–340. https://doi.org/10.1007/S41748-019-00094-0/ METRICS; Griscom, B. W., Adams, J., Ellis, P. W., Houghton, R. A., Lomax, G., Miteva, D. A., Schlesinger, W. H., Shoch, D., Siikamäki, J. v., Smith, P., Woodbury, P., Zganjar, C., Blackman, A., Campari, J., Conant, R. T., Delgado, C., Elias, P., Gopalakrishna, T., Hamsik, M. R., ... Fargione, J. (2017). Natural climate solutions. Proceedings of the National Academy of Sciences of the United States of America, 114(44), 11645-11650. https://doi.org/10.1073/PNAS.1710465114/ SUPPL_FILE/PNAS.1710465114.SAPP.PDF: Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J. Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025-6058. https://doi.org/10.1111/GCB.15873 160 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology 27(23), 6025-6058, https://doi.org/10.1111/GCB.15873 161 IPCC (2022) Climate Change 2022. Mitigation of Clir Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on

Climate Change.
162 Calculated based on total global GHG emissions reported for 2023 in European Commission (2024) 'EDGAR - Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 Report.

https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#e missions_table (accessed 5 February 2025)

163 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

164 Ibid.

165 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058.

166 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

167 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenoder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873

169 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change; IPCC (2019). Climate Change and Land: an IPCC special report on climate change, desertification, land degradation, sustainable land management, food security, and greenhouse gas fluxes in terrestrial ecosystems [P.R. Shukla, J. Skea, E. Calvo Buendia, V. Masson-Delmotte, H.-O. Pörtner, D. C. Roberts, P. Zhai, R. Slade, S. Connors, R. van Diemen. M. Ferrat, E. Haughey, S. Luz, S. Neogi, M. Pathak, J. Petzold, J. Portugal Pereira, P. Vyas, E. Huntley, K. Kissick, M. Belkacemi, J. Malley, (eds.)]. Cambridge University Press, Cambridge, UK and New York, NY, USA, 896 pp; Parish, F., Sirin, A., Charman, D., Joosten, H., Minayeva T., Silvius, M. and Stringer, L. (Eds.) (2008). Assessment on Peatlands, Biodiversity and Climate Change: Main Report. Global Environment Centre, Kuala Lumpur and Wetlands International, Wageningen.

170 Parish, F., Sirin, A., Charman, D., Joosten, H., Minayeva, T., Silvius, M. and Stringer, L. (Eds.) (2008). Assessment on Peatlands, Biodiversity and Climate Change: Main Report. Global Environment Centre, Kuala Lumpur and Wetlands International, Wageningen.

171 Goldstein, A., Turner, W. R., Spawn, S. A., Anderson-Teixeira, K. J., Cook-Patton, S., Fargione, J., Gibbs, H. K., Griscom, B., Hewson, J. H., Howard, J. F., Ledezma, J. C., Page, S., Koh, L. P., Rockström, J., Sanderman, J., & Hole, D. G. (2020). Protecting irrecoverable carbon in Earth's ecosystems. Nature Climate Change 2020 10:4, 10(4), 287–295. https://doi.org/10.1038/s41558-020-0738-8 172 Ibid.

173 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873174 Noon, M. L., Goldstein, A., Ledezma, J. C., Roehrdanz, P. R., Cook-Patton, S. C., Spawn-Lee, S. A., Wright, T. M., Gonzalez-Roglich, M., Hole, D. G., Rockström, J., & Turner, W. R. (2021). Mapping the irrecoverable carbon in Earth's ecosystems. Nature Sustainability 2021;51,5(1), 37–46. https://doi.org/10.1038/s41893-021-00803-6

176 Crezee, B., Dargie, G. C., Ewango, C. E. N., Mitchard, E. T. A., Emba B, O., Kanyama T, J., Bola, P., Ndjango, J. B. N., Girkin, N. T., Bocko, Y. E., Ifo, S. A., Hubau, W., Seidensticker, D., Batumike, R., Imani, G., Cuní-Sanchez, A., Kiahtipes, C. A., Lebamba, J., Wotzka, H. P., ... Lewis, S. L. (2022). Mapping peat thickness and carbon stocks of the central Congo Basin using field data. *Nature Geoscience* 2022 15:8, 15(8), 639–644. https://doi.org/10.1038/s41561-022-00966-7

177 UNEP (2022). Global Peatlands Assessment – The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
178 Eba'a Atyi, R., Hiol Hiol, F., Lescuyer, G., Mayaux, P.,

178 Eba'a Atyi, R., Hiol Hiol, F., Lescuyer, G., Mayaux, P., Defourny, P., Bayol, N., Saracco, F., Pokem, D., Sufo Kankeu, R. and Nasi, R. (2022). The Forests of the Congo Basin: State of the Forests 2021. Bogor, Indonesia: CIFOR. https://www.cifor-icraf.org/publications/pdf_files/Books/State-of-the-Forests-2021.pdf

179 Calculated based on EU GHG emissions reported for 2023 in European Commission (2024) 'EDGAR - Emissions Database for Global Atmospheric Research. GHG

emissions of all world countries.' 2024 Report. https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#emissions table (accessed 5 February 2025)

180 CongoPeat Consortium (2023). Value and Vulnerability of the Central Congo Basin Peatlands. A product of the CongoPeat network. United Nations Environment Programme World Conservation Monitoring Centre, Cambridge; UNEP (2022). Global Peatlands Assessment – The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.

181 CongoPeat Consortium (2023). Value and Vulnerability

181 CongoPeat Consortium (2023). Value and Vulnerability of the Central Congo Basin Peatlands. A product of the CongoPeat network. United Nations Environment Programme World Conservation Monitoring Centre, Cambridge.

182 IWGIA (n.d.), 'Indigenous peoples in the Democratic Republic of Congo', https://iwgia.org/en/democratic-republic-of-congo.html (accessed 28 February 2025).
183 Dummett, C. (2022). Forest use in the peat swamp forests of the Democratic Republic of Congo. September 2022. Submitted for the MSc Conservation at University College London.

184 Ibid.

185 Dummett, C. (2022). Forest use in the peat swamp forests of the Democratic Republic of Congo. September 2022. Submitted for the MSc Conservation at University College London; Eba'a Atyi, R., Hiol Hiol, F., Lescuyer, G., Mayaux, P., Defourny, P., Bayol, N., Saracco, F., Pokem, D., Sufo Kankeu, R. and Nasi, R. (2022). The Forests of the Congo Basin: State of the Forests 2021. Bogor, Indonesia: CIFOR. https://www.cifor-icraf.org/publications/pdf_files/Books/State-of-the-Forests-2021.pdf

186 Dargie, G. C., Lawson, I. T., Rayden, T. J., Miles, L., Mitchard, E. T. A., Page, S. E., Bocko, Y. E., Ifo, S. A., & Lewis, S. L. (2019). Congo Basin peatlands: threats and conservation priorities. Mitigation and Adaptation Strategies for Global Change, 24(4), 669–686. https://doi.org/10.1007/S11027-017-9774-8/FIGURES/2; CongoPeat Consortium (2023). Value and Vulnerability of the Central Congo Basin Peatlands. A product of the CongoPeat network. United Nations Environment Programme World Conservation Monitoring Centre, Cambridge.

187 Dummett, C. (2022). Forest use in the peat swamp forests of the Democratic Republic of Congo. September 2022. Submitted for the MSc Conservation at University College London; Eba'a Atyi, R., Hiol Hiol, F., Lescuyer, G., Mayaux, P., Defourny, P., Bayol, N., Saracco, F., Pokem, D., Sufo Kankeu, R. and Nasi, R. (2022). The Forests of the Congo Basin: State of the Forests 2021. Bogor, Indonesia: CIFOR. https://www.cifor-icraf.org/publications/pdf_files/Books/State-of-the-Forests-2021.pdf

188 Eba'a Atyi, R., Hiol Hiol, F., Lescuyer, G., Mayaux, P., Defourny, P., Bayol, N., Saracco, F., Pokem, D., Sufo Kankeu, R. and Nasi, R. (2022). The Forests of the Congo Basin: State of the Forests 2021. Bogor, Indonesia: CIFOR. https://www.cifor-icraf.org/publications/pdf_files/Books/State-of-the-Forests-2021.pdf

189 Dummett, C. (2023), 'Guest blog: the people of the Congo Basin peat swamp forest', Rainforest Foundation UK blog, 20 October 2023, https://www.rainforestfoundationuk.org/guest-blog-the-people-of-the-congo-basin-peat-swamp-forest/ (accessed 27 February 2025)

190 CongoPeat Consortium (2023). Value and Vulnerability of the Central Congo Basin Peatlands. A product of the CongoPeat network. United Nations Environment Programme World Conservation Monitoring Centre, Cambridge; Dargie, G.C., Lawson, I.T., Rayden, T.J., Miles, L., Mitchard, E.T.A., Page, S.E. et al. (2019). Congo Basin peatlands: threats and conservation priorities. Mitigation and Adaptation Strategies for Global Change 24(4), 669–686. DOI: 10.1007/s11027-017-9774-8; Lambrou, J. (2023) 'True size of world's largest tropical peatland revealed for the first time' https://www.nmbu.no/en/research/true-size-worlds-largest-tropical-peatland-revealed-first-time

of the Central Congo Basin Peatlands. A product of the CongoPeat network. United Nations Environment Programme World Conservation Monitoring Centre, Cambridge.

192 Lewis, S. L., Ewango, C. E. N., Crezee, B., Dargie, G., and CongoPeat consortium (2022). Oil Exploration in the Peatlands of Democratic Republic of the Congo. A Briefing from the CongoPeat International Team of Scientists. CongoPeat.

193 Lewis, S. L., Ewango, C. E. N., Crezee, B., Dargie, G., and CongoPeat consortium (2022). Oil Exploration in the Peatlands of Democratic Republic of the Congo. A Briefing from the CongoPeat International Team of Scientists. CongoPeat; Lawson, I. T., Coronado, E. N. H., Andueza, L., Cole, L., Dargie, G. C., Davies, A. L., Laurie, N., Okafor-Yarwood, I., Roucoux, K. H., & Simpson, M. (2022). The vulnerability of tropical peatlands to oil and gas exploration and extraction. Progress in Environmental Geography, 1(1–4), 84–114. https://doi.

org/10.1177/27539687221124046; Eba'a Atyi, R., Hiol Hiol, F., Lescuyer, G., Mayaux, P., Defourny, P., Bayol, N., Saracco, F., Pokem, D., Sufo Kankeu, R. and Nasi, R. (2022). The Forests of the Congo Basin: State of the Forests 2021. Bogor, Indonesia: CIFOR. https://www.cifor-icraf.org/publications/pdf files/Books/State-of-the-Forests-2021.pdf 194 Garcin, Y., Schefuß, E., Dargie, G. C., Hawthorne, D., Lawson, I. T., Sebag, D., Biddulph, G. E., Crezee, B., Bocko, Y. E., Ifo, S. A., Mampouya Wenina, Y. E., Mbemba, M., Ewango, C. E. N., Emba, O., Bola, P., Kanyama Tabu, J., Tyrrell, G., Young, D. M., Gassier, G., ... Lewis, S. L. (2022). Hydroclimatic vulnerability of peat carbon in the central Congo Basin. Nature 2022 612:7939, 612(7939), 277–282. https://doi.org/10.1038/s41586-022-05389-3

195 CongoPeat Consortium (2023). Value and Vulnerability of the Central Congo Basin Peatlands. A product of the CongoPeat network. United Nations Environment Programme World Conservation Monitoring Centre, Cambridge. Concessions were digitised using spatial data from RFUK, WRI, MEFDDE, DIAF, DGF and forest atlases of the Depublic of the Congo and DEC.

the Republic of the Congo and DRC.
196 Dargie, G.C., Lawson, I.T., Rayden, T.J. et al. (2019).
Congo Basin peatlands: threats and conservation
priorities. Mitig Adapt Strateg Glob Change 24, 669–686.
https://doi.org/10.1007/s11027-017-9774-8

197 Crezee, B., Dargie, G.C., Ewango, C.E.N. et al. (2022)

'Mapping peat thickness and carbon stocks of the central
Congo Basin using field data', Nature Geoscience 15, pp.
639–644 https://doi.org/10.1038/s41561-022-00966-7
198 CongoPeat Consortium (2023). Value and Vulnerability
of the Central Congo Basin Peatlands. A product of the
CongoPeat network. United Nations Environment
Programme World Conservation Monitoring Centre,
Cambridge.

199 Ibid.

200 Ibid.

201 Ibid.

202 Goldstein, A., Turner, W. R., Spawn, S. A., Anderson-Teixeira, K. J., Cook-Patton, S., Fargione, J., Gibbs, H. K., Griscom, B., Hewson, J. H., Howard, J. F., Ledezma, J. C. Page, S., Koh, L. P., Rockström, J., Sanderman, J., & Hole, D. G. (2020). Protecting irrecoverable carbon in Earth's ecosystems. Nature Climate Change 2020 10:4, 10(4), 287–295. https://doi.org/10.1038/s41558-020-0738-8 203 UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi. 204 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025-6058. https://doi.org/10.1111/GCB.15873 205 IPCC (2022), Climate Change 2022, Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change: Convention on Wetlands, (2021). Restoring drained peatlands: A necessary step to achieve global climate goals. Ramsar Policy Brief No. 5. Gland, Switzerland: Secretariat of the Convention on Wetlands. 206 IPCC (2022). Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

207 Para. 32, Ramsar COP 13 Resolution XIII.13: Restoration of degraded peatlands to mitigate and adapt to climate change and enhance biodiversity and disaster risk reduction

208 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

209 Secretariat of the Convention on Wetlands. (2021). Restoring drained peatlands: A necessary step to achieve global climate goals. Ramsar Policy Brief No. 5. Gland, Switzerland: Secretariat of the Convention on Wetlands. 210 UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi. 211 Goldstein, A., Turner, W. R., Spawn, S. A., Anderson-Teixeira, K. J., Cook-Patton, S., Fargione, J., Gibbs, H. K., Griscom, B., Hewson, J. H., Howard, J. F., Ledezma, J. C., Page, S., Koh, L. P., Rockström, J., Sanderman, J., & Hole, D. G. (2020). Protecting irrecoverable carbon in Earth's ecosystems. Nature Climate Change 2020 10:4, 10(4), 287-295. https://doi.org/10.1038/s41558-020-0738-8; IPCC (2022). Climate Change 2022. Mitigation of Climate Change.

Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

of the World's Peatlands: Evidence for action toward the

UNEP (2022). Global Peatlands Assessment - The State

services.
231 Fa, J. E., Watson, J. E. M., Leiper, I., Potapov, P., Evans,

conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.

213 Roe, S., Streck, C., Obersteiner, M., Frank, S., Griscom, B., Drouet, L., Fricko, O., Gusti, M., Harris, N., Hasegawa, T., Hausfather, Z., Havlík, P., House, J., Nabuurs, G. J., Popp, A., Sánchez, M. J. S., Sanderman, J., Smith, P., Stehfest, E., & Lawrence, D. (2019). Contribution of the land sector to a 1.5 °C world. Nature Climate Change 2019 9:11, 9(11), 817–828. https://doi.org/10.1038/s41558-019-0591-9; IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change. 214 Humpenöder, F., Karstens, K., Lotze-Campen, H., Leifeld, J., Menichetti, L., Barthelmes, A., & Popp, A. (2020). Peatland protection and restoration are key for climate change mitigation. Environmental Research Letters, 15(10), 104093. https://doi.org/10.1088/1748-9326/ABAEZA

215 IPCC (2022) Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

216 Convention on Wetlands (2024) Scaling up wetland conservation and restoration to deliver the Kunming-Montreal Global Biodiversity Framework: Guidance on including wetlands in National Biodiversity Strategy and Action Plans (NBSAPs) to boost biodiversity and halt wetland loss and degradation. Ramsar Technical Report No. 12. Gland, Switzerland: Secretariat of the Convention on Wetlands. DOI: 10.69556/strp.tt12.24

217 Anisha, N.F., Mauroner, A., Lovett, G., Neher, A., Servos, M., Minayeva, T., Schutten, H. & Minelli, L. (2020). Locking Carbon in Wetlands: Enhancing Climate Action by Including Wetlands in NDCs. Corvallis, Oregon and Wageningen, The Netherlands: Alliance for Global Water Adaptation and Wetlands International.

218 Epple, C., García Rangel, S., Jenkins, M., & Guth, M. (2016). Managing ecosystems in the context of climate change mitigation: A review of current knowledge and recommendations to support ecosystem-based mitigation actions that look beyond terrestrial forests. Technical Series No.86. Secretariat of the Convention on Biological Diversity, Montreal, 55 pages.

219 GEF, UNDP, Government of Belarus (2010).
Renaturalization and sustainable management of peatlands in Belarus to combat land degradation, ensure conservation of globally valuable biodiversity, and mitigate climate change Terminal Evaluation. GEF Peatland Project, Belarus.
220 Ibid.

221 Convention on Wetlands (2024) Scaling up wetland conservation and restoration to deliver the Kunming-Montreal Global Biodiversity Framework: Guidance on including wetlands in National Biodiversity Strategy and Action Plans (NBSAPs) to boost biodiversity and halt wetland loss and degradation. Ramsar Technical Report No. 12. Gland, Switzerland: Secretariat of the Convention on Wetlands. DOI: 10.69556/strp.tr12.24

223 Selwood, K. E., & Zimmer, H. C. (2020). Refuges for biodiversity conservation: A review of the evidence. Biological Conservation, 245, 108502. https://doi.org/10.1016/J.BIOCON.2020.108502

224 Anisha, N.F., Mauroner, A., Lovett, G., Neher, A., Servos, M., Minayeva, T., Schutten, H. & Minelli, L. (2020). Locking Carbon in Wetlands: Enhancing Climate Action by Including Wetlands in NDCs. Corvallis, Oregon and Wageningen, The Netherlands: Alliance for Global Water Adaptation and Wetlands International.

225 Ramsar Convention COP14 Resolution XIV.17 The protection, conservation, restoration, sustainable use and management of wetland ecosystems in addressing climate change.

change
226 IPCC (2022). Climate Change 2022. Mitigation of
Climate Change. Working Group III Contribution to the
Sixth Assessment Report of the Intergovernmental Panel
on Climate Change.

227 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat.

228 WWF, UNEP-WCMC, SGP/ICCA-GSI, LM, TNC, CI, WCS, EP, ILC-S, CM, IUCN (2021). The State of Indigenous Peoples' and Local Communities' Lands and Territories: A technical review of the state of Indigenous Peoples' and Local Communities' lands, their contributions to global biodiversity conservation and ecosystem services, the pressures they face, and recommendations for actions. Gland, Switzerland. 229 Ibid.

230 Good ecological condition means less than 10% modified by humans (zero to low human modification). Moderate ecological condition means >10-40% modified by humans (moderate human modification). Lands with low and moderate human modification warrant increased attention to prevent loss of biodiversity and ecosystem

Mirabal, G. D., Solvik, K. K., Farina, M. K., Moutinho, P., & Schwartzman, S. (2020). The role of forest conversion, degradation, and disturbance in the carbon dynamics of Amazon indigenous territories and protected areas. Proceedings of the National Academy of Sciences of the United States of America, 117(6), 3015–3025. https://doi.org/10.1073/PNAS.1913321117/-/DCSUPPLEMENTAL; FAO and FILAC (2021). Forest Governance by Indigenous and Tribal People. An Opportunity for Climate Action in Latin America and the Caribbean. Santiago; Veit, P. (2021). '4 Ways Indigenous and Community Lands Can Reduce Emissions', https://www.wri.org/insights/4-ways-indigenous-and-community-lands-can-reduce-emissions
232 WWF, UNEP-WCMC, SGP/ICCA-GSI, LM, TNC, CI, WCS, EP, ILC-S, CM, IUCN (2021). The State of Indigenous

T. D., Burgess, N. D., Molnár, Z., Fernández-Llamazares,

C. J., Malmer, P., Zander, K. K., Jackson, M. v., Ellis, E., Brondizio, E. S., & Garnett, S. T. (2020). Importance of

W. S., Gorelik, S. R., Baccini, A., Aragon-Osejo, J. L.,

Á., Duncan, T., Wang, S., Austin, B. J., Jonas, H., Robinson,

Indigenous Peoples' lands for the conservation of Intact

Forest Landscapes. Frontiers in Ecology and the Environment,

18(3), 135-140. https://doi.org/10.1002/FEE.2148; Walker,

Josse, C., Meyer, C., Macedo, M. N., Augusto, C., Rios, S.,

Katan, T., de Souza, A. A., Cuellar, S., Llanos, A., Zager, I.,

WCS, EP, ILC-S, CM, IUCN (2021). The State of Indigenous Peoples' and Local Communities' Lands and Territories: A technical review of the state of Indigenous Peoples' and Local Communities' lands, their contributions to global biodiversity conservation and ecosystem services, the pressures they face, and recommendations for actions. Gland, Switzerland. 233 G. Oviedo and M. Kenza Ali. (2018). Indigenous peoples, local communities and wetland conservation. Ramsar Convention Secretariat.

234 Ibid.

235 12th Meeting of the Conference of the Parties to the Convention on Wetlands, Resolution XII.2: The Ramsar Strategic Plan 2016-2024, Punta del Este, Uruguay, 1-9 June 2015.

236 G. Oviedo and M. Kenza Ali. (2018). *Indigenous* peoples, local communities and wetland conservation. Ramsar Convention Secretariat.

237 Ramsar Convention policy on the involvement of IPs and LCs cited in G. Oviedo and M. Kenza Ali. (2018). Indigenous peoples, local communities and wetland conservation. Ramsar Convention Secretariat.
238 Based on 2023 values. Original figures in Ints were converted to USs. In 2023, Ints1 was equal to USs1: World Bank (undated), 'PPP conversion factor, GDP (LCU per international S)', International Comparison Program, World Bank, World Development Indicators database, World Bank, Eurostat-OECD PPP Programme. License: CC BY-4.0. https://data.worldbank.org/indicator/PA.NUS.PPP

239 Convention on Wetlands (2025) Global Wetland Outlook 2025: Valuing, conserving, restoring and financing wetlands. Gland, Switzerland: Secretariat of the Convention on Wetlands. DOI: 10.69556/GWO-2025-eng. 240 Based on 2023 values. Original figures in Ints were converted to US\$. In 2023, Int\$1 was equal to US\$1: World Bank (undated), 'PPP conversion factor, GDP (LCU per international \$', International Comparison Program, World Bank, World Development Indicators database, World Bank, Eurostat-OECD PPP Programme. License: CC BY-4.0. https://data.worldbank.org/indicator/PA.NUS.PPP

241 Convention on Wetlands (2025) Global Wetland Outlook 2025: Valuing, conserving, restoring and financing wetlands. Gland, Switzerland: Secretariat of the Convention on Wetlands. DOI: 10.69556/GWO-2025-eng. 242 Based on 2023 values. Original figures in Ints were converted to USS. In 2023, IntS1 was equal to USS1: World Bank (undated), 'PPP conversion factor, GDP (LCU per international S)', International Comparison Program, World Bank, World Development Indicators database, World Bank, Eurostat-OECD PPP Programme. License: CC BY-4.0. https://data.worldbank.org/indicator/PA.NUS.PPP

243 Convention on Wetlands (2025) Global Wetland Outlook 2025: Valuing, conserving, restoring and financing wetlands. Gland, Switzerland: Secretariat of the Convention on Wetlands. DOI: 10.69556/GWO-2025-eng. 244 UNEP (2022). Global Peatlands Assessment – The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.

246 Convention on Wetlands. (2021). Restoring drained peatlands: A necessary step to achieve global climate goals. Ramsar Policy Brief No. 5. Gland, Switzerland: Secretariat of the Convention on Wetlands.

247 Anisha, N.F., Mauroner, A., Lovett, G., Neher, A., Servos, M., Minayeva, T., Schutten, H. & Minelli, L. (2020). Locking Carbon in Wetlands: Enhancing Climate Action by Including Wetlands in NDCs. Corvallis, Oregon and Wageningen, The Netherlands: Alliance for Global Water Adaptation and Wetlands International.

248 Convention on Wetlands (undated). What are wetlands? Ramsar Information Paper No. 1. https://www.ramsar.org/sites/default/files/documents/library/info2007-01-e.pdf

249 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat. https://www.globalwetland-outlook.ramsar.org/gwo-2018

250 Szabo, J. K., & Mundkur, T. (2017). Conserving Wetlands for Migratory Waterbirds in South Asia. Wetland Science: Perspectives From South Asia, 105–127. https://doi.org/10.1007/978-81-322-3715-0_6; Yang, H., Ma, M., Thompson, J. R., & Flower, R. J. (2017). Protect coastal wetlands in China to save endangered migratory birds. Proceedings of the National Academy of Sciences of the United States of America, 114(28), E5491–E5492. https://doi.org/10.1073/PNAS.1706111114/ASSET/559C566A-6E2E-4EC1-A6CC-04531D7EAB61/ASSETS/PNAS.1706111114. FP.PNG

251 UNEP (2022). Global Peatlands Assessment - The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.
252 Posa, M. R. C., Wijedasa, L. S., & Corlett, R. T. (2011).

252 Posa, M. R. C., Wijedasa, L. S., & Corlett, R. T. (2011). Biodiversity and Conservation of Tropical Peat Swamp Forests. BioScience, 61(1), 49–57. https://doi.org/10.1525/BIO.2011.61.1.10

253 Convention on Wetlands (undated), The Ramsar List', Ramsar, https://www.ramsar.org/our-work/wetlands-international-importance/ramsar-list

254 Reis, V., Hermoso, V., Hamilton, S. K., Ward, D., Fluet-Chouinard, E., Lehner, B., & Linke, S. (2017). A Global Assessment of Inland Wetland Conservation Status. BioScience, 67(6), 523–533. https://doi.org/10.1093/BIOSCI/

255 WWF (2024) Living Planet Report 2024 – A System in Peril. WWF, Gland, Switzerland.

256 Ramsar Convention on Wetlands (2018). Global Wetland Outlook: State of the World's Wetlands and their Services to People. Gland, Switzerland: Ramsar Convention Secretariat. https://www.globalwetland-outlook.ramsar.org/gwo-2018

257 Epple, C., García Rangel, S., Jenkins, M., & Guth, M. (2016). Managing ecosystems in the context of climate change mitigation: A review of current knowledge and recommendations to support ecosystem-based mitigation actions that look beyond terrestrial forests. Technical Series No.86. Secretariat of the Convention on Biological Diversity, Montreal, 55 pages.

259 Resolution adopted by the United Nations
Environment Assembly on 15 March 2019 on the
Conservation and Sustainable Management of Peatlands.
UNEP/EA.4/Res.16. https://digitallibrary.un.org/
record/39824647v=pdf&ln=en

260 IUCN Resolution 43 on securing the future for global peatlands (2016). WCC-2016-Res-043. https://portals.iucn.org/library/sites/library/files/resrecfiles/WCC_2016_RES_043_EN.pdf

261 Decision adopted by the Conference of the Parties to the Convention on Biological Diversity on Biodiversity and Climate Change (2018). CBD/COP/DEC/14/5. 30 November 2018. https://www.cbd.int/doc/decisions/cop-14/cop-14-dec-05-en.pdf

262 Resolution XIII.13 of the Conference of the Parties to the Ramsar Convention on the restoration of degraded peatlands to mitigate and adapt to climate change, and enhance biodiversity and disaster risk reduction. https://www.ramsar.org/document/resolution-xiii13-restoration-degraded-peatlands-mitigate-adapt-climate-change-enhance

263 Convention on Biological Diversity (undated), 'Kunming-Montreal Global Biodiversity Framework – Target 8', https://www.cbd.int/gbf/targets/8 (accessed 7 February 2025)

264 Weiskopf, S. R., Isbell, F., Arce-Plata, M. I., di Marco, M., Harfoot, M., Johnson, J., Lerman, S. B., Miller, B. W., Morelli, T. L., Mori, A. S., Weng, E., & Ferrier, S. (2024). Biodiversity loss reduces global terrestrial carbon storage. Nature Communications 2024 15:1, 15(1), 1–12. https://doi.org/10.1038/s41467-024-47872-7. A previous paper by O'Connor et al. (2017) found evidence of a general positive relationship between biodiversity and biomass: O'Connor, M. I., Gonzalez, A., Byrnes, J. E. K., Cardinale, B. J., Duffy, J. E., Gamfeldt, L., Griffin, J. N., Hooper, D., Hungate, B. A., Paquette, A., Thompson, P. L., Dee, L. E., & Dolan, K. L. (2017). A general biodiversity-function relationship is mediated by trophic level. Oikos, 126(1), 18–31. https://doi.org/10.1111/OIK.03652

265 Weiskopf, S. R., Isbell, F., Arce-Plata, M. I., di Marco, M., Harfoot, M., Johnson, J., Lerman, S. B., Miller, B. W., Morelli, T. L., Mori, A. S., Weng, E., & Ferrier, S. (2024). Biodiversity loss reduces global terrestrial carbon storage Nature Communications 2024 15:1, 15(1), 1-12. https://doi.org/10.1038/s41467-024-47872-7

266 Secretariat of the Convention on Biological Diversity (2020). Global Biodiversity Outlook 5. Montreal. https://www.cbd.int/gbo5

267 United Nations (2024). The Sustainable Development

Goals Report. https://unstats.un.org/sdgs/report/2024/ 268 Secretariat of the Convention on Biological Diversity (2020). Global Biodiversity Outlook 5. Montreal. https:// www.cbd.int/gbo5

269 United Nations (2024). The Sustainable Development Goals Report, https://unstats.un.org/sdgs/report/2024/ 270 United Nations (2024), 'The Sustainable Development Goals Report 2024', 20 June 2024 https://unstats.un.org/ sdgs/report/2024/ (accessed 20 February 2025) 271 United Nations (2024). The Sustainable Development Goals Report. https://unstats.un.org/sdgs/report/2024/ 272 Lovett, G., Mauroner, Al, Chorover, T. (2020). Why wetlands can (and should) boost your NDC', NDC Partnership, 10 September 2020. https://ndcpartnership org/news/why-wetlands-can-and-should-boost-vour-ndc (accessed 5 February 2025); Anisha, N.F., Mauroner, A., Lovett, G., Neher, A., Servos, M., Minayeva, T., Schutten, H. & Minelli, L. (2020). Locking Carbon in Wetlands: Enhancing Climate Action by Including Wetlands in NDCs. Corvallis, Oregon and Wageningen, The Netherlands: Alliance for Global Water Adaptation and Wetlands International. 273 Anisha, N.F., Mauroner, A., Lovett, G., Neher, A., Servos, M., Minayeva, T., Schutten, H. & Minelli, L. (2020). Locking Carbon in Wetlands: Enhancing Climate Action by Including Wetlands in NDCs. Corvallis, Oregon and Wageningen, The Netherlands: Alliance for Global Water Adaptation and Wetlands International; Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Haylik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873 274 UN FAO and Greifswald Mire Centre (2022). Wetlands in climate commitments. Preliminary results. 10 November 2022. https://openknowledge.fao.org/server/api/core/ bitstreams/fa9fd57b-5bb4-4caa-908a-cof832113baf/ content

275 Convention on Wetlands. (2021). Global Wetland Outlook: Special Edition 2021. Gland, Switzerland: Secretariat of the Convention on Wetlands.
276 UN FAO and Greifswald Mire Centre (2022). Wetlands in climate commitments. Preliminary results. 10 November 2022. https://openknowledge.fao.org/server/api/core/bitstreams/fa9fd57b-5bb4-4caa-908a-c0f832113baf/content

277 IPCC (2022). Climate Change 2022. Mitigation of Climate Change. Working Group III Contribution to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change.

278 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Englemann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenoder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873

280 United Nations Environment Programme (2023). State of Finance for Nature: The Big Nature Turnaround - Repurposing \$7 trillion to combat nature loss. Nairobi. https://doi.org/10.59117/20.500.11822/44278 281 Ibid.

282 United Nations Environment Programme (2023).
State of Finance for Nature: The Big Nature Turnaround
– Repurposing \$7 trillion to combat nature loss. Nairobi.
https://doi.org/10.59117/20.500.11822/44278; IPCC (2022)
Climate Change 2022. Mitigation of Climate Change. Working
Group III Contribution to the Sixth Assessment Report of
the Intergovernmental Panel on Climate Change.
283 United Nations Environment (2021). State of Finance
for Nature 2021. Nairobi. https://www.unep.org/resources/
state-finance-nature-2021

284 Calculated based on subsidies reported in: International Energy Agency (IEA) (undated). 'Tracking the impact of government support: Fossil fuel subsidies', IEA, https://www.iea.org/topics/fossil-fuel-subsidies (accessed 20 February 2025).

285 UNEP and FAO (n.d.), 'Preventing, halting and reversing loss of nature', https://www.decadeonrestoration.org/ (accessed 5 March 2025) 286 Freshwater Challenge (2023), 'About the challenge', https://www.freshwaterchallenge.org/about-the-challenge (accessed 6 March 2025).

287 Freshwater Challenge (2023), 'Joining the freshwater challenge', https://www.freshwaterchallenge.org/joining (accessed 6 March 2025).

288 Yi, Q., Huixin, G., Yaomin, Z. et al. (2024) Global conservation priorities for wetlands and setting post-2025 targets. Commun. Earth Environ 5, 4. https://doi.

org/10.1038/s43247-023-01195-5 289 World Bank, Alessio (2024). The Changing Wealth of Nations: Global Estimates of Carbon Stocks in the Vegetation and Soils of Terrestrial Ecosystems. © Washington, DC: World Bank. http://hdl.handle.net/10986/42320. License: CC BY-NC 3.0 IGO

290 Roe, S., Streck, C., Beach, R., Busch, J., Chapman, M., Daioglou, V., Deppermann, A., Doelman, J., Emmet-Booth, J., Engelmann, J., Fricko, O., Frischmann, C., Funk, J., Grassi, G., Griscom, B., Havlik, P., Hanssen, S., Humpenöder, F., Landholm, D., ... Lawrence, D. (2021). Land-based measures to mitigate climate change: Potential and feasibility by country. Global Change Biology, 27(23), 6025–6058. https://doi.org/10.1111/GCB.15873 291 World Bank, Alessio (2024). The Changing Wealth of Nations: Global Estimates of Carbon Stocks in the Vegetation and Soils of Terrestrial Ecosystems. © Washington, DC: World Bank, http://hdl.handle.net/10986/42320 License: CC BY-NC 3.0 IGO

292 UNEP (2022). Global Peatlands Assessment – The State of the World's Peatlands: Evidence for action toward the conservation, restoration, and sustainable management of peatlands. Main Report. Global Peatlands Initiative. United Nations Environment Programme, Nairobi.

293 Calculated based on total global GHG emissions reported for 2023 in European Commission (2024) 'EDGAR - Emissions Database for Global Atmospheric Research. GHG emissions of all world countries.' 2024 Report. https://edgar.jrc.ec.europa.eu/report_2024?vis=ghgtot#emissions_table (accessed 5 February 2025)

294 GMC, UFVJM & INPP (2024) Peatlands in Brazil – the most carbon dense ecosystem under threat. Briefing paper. 6 p. https://www.greifswaldmoor.de/files/dokumente/Infopapiere_Briefings/2004_GMC_information_paper_PeatlandofBrazil_final.pdf

295 Ibid. 296 Ibid.

290 Ibid.

298 Felix Beer, Greifswald Mire Centre, pers. comm. to EJF, 13 March 2025.

299 Ibid.

300 Law No. 12.651 of 5 May 2012.

301 Art. 3 XXV and Art. 6 IX of Law No. 12.651 of 5 May 2012, Grasel, D., Fearnside, P. M., Rovai, A. S., Vitule, J. R. S., Rodrigues, R. R., Mormul, R. P., Sampaio, F. D. F., & Jarenkow, J. A. (2019). Brazil's Native Vegetation Protection Law Jeopardizes Wetland Conservation: A Comment on Maltchik et al. Environmental Conservation, 46(2), 121-123. https://doi.org/10.1017/S0376892918000474; Durigan, G., Munhoz, C. B., Zakia, M. J. B., Oliveira, R. S., Pilon, N. A. L., Valle, R. S. T. do, Walter, B. M. T., Honda, E. A., & Pott, A. (2022). Cerrado wetlands: multiple ecosystems deserving legal protection as a unique and irreplaceable treasure. Perspectives in Ecology and Conservation, 20(3), 185–196. https://doi.org/10.1016/J.PECON.2022.06.002 302 EJF (2023). The impact of EU supply chains on deforestation and biodiversity in Brazil's Pantanal: a global wetland under threat. https://ejfoundation.org/reports/ impact-of-eu-supply-chains-on-deforestation-andbiodiversity-in-brazils-pantanal-a-global-wetland-under-

303 GMC, UFVJM & INPP (2024) Peatlands in Brazil – the most carbon dense ecosystem under threat. Briefing paper. 6 p.

304 Ministério do Meio Ambiente e Mudança do Clima (n.d.), 'Plano Clima - Adaptação', Governo Federal, https:// www.gov.br/mma/pt-br/composicao/smc/plano-clima/plano-clima-adaptacao (accessed 21 February 2025)
305 Ministério do Meio Ambiente e Mudança do Clima (n.d.), 'Plano Clima - Mitigação', Governo Federal, https:// www.gov.br/mma/pt-br/composicao/smc/plano-clima/plano-clima-mitigacao/plano-clima-mitigacao (accessed 21 February 2025)

306 g1.globo (2024), 'Queimadas e seca histórica:
Pantanal pode desaparecer até o fim do século, alerta
Marina Silva', 4 September 2024, https://g1.globo.com/
jornal-nacional/noticia/2024/09/04/queimadas-e-secahistorica-pantanal-pode-desaparecer-ate-o-fim-do-seculoalerta-marina-silva.ghtml (accessed 6 March 2025)
307 Journal Estadão Mato Grosso (2024), 'Fávaro diz
que Brasil pode perder o Pantanal e critica gestão Mauro
Mendes', 12 July 2024, https://www.estadaomatogrosso.
com.br/politica/favaro-diz-que-brasil-pode-perder-opantanal-e-critica-gestao-mauro-mendes/95414 (accessed
6 March 2025)

